



J. Safra Sarasin

**J. Safra Sarasin Anlagestiftung SAST
J. Safra Sarasin Anlagestiftung 2 (SAST2)**

Kennzahlen
31.12.2022

SAST BVG-Ertrag Tranche A (in CHF)

Benchmark: Customized BM**

Valor: 2455689

ISIN: CH0024556893

	12 Monate		5 Jahre		10 Jahre		03.05.06 -- 31.12.22	
	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark
Return (cumulated)	-12.1%	-11.7%	-3.2%	-0.1%	10.7%	20.3%	25.7%	51.3%
Return p.a.	-12.1%	-11.7%	-0.6%	0.0%	1.0%	1.9%	1.4%	2.5%
Risk p.a.	5.9%	6.7%	4.9%	4.8%	4.0%	3.9%	3.7%	3.7%
Sharpe Ratio	-1.96	-1.67	0.01	0.14	0.40	0.62	0.35	0.66
Tracking Error p.a. (ex-post)	1.1%		1.1%		0.9%		0.9%	
Tracking Error p.a. (ex-ante)*	2.7%							
Information Ratio	-0.35		-0.57		-0.91		-1.28	
Beta	0.88		1.00		0.98		0.97	
Jensen-Alpha	-1.7%		-0.6%		-0.8%		-1.1%	
Max. Drawdown	-12.4%	-12.6%	-13.3%	-13.0%	-13.3%	-13.0%	-13.3%	-13.0%
Recovery time (in months)	not recovered	not recovered	not recovered	not recovered	not recovered	not recovered	not recovered	not recovered
Modified Duration*	6.56							
Riskless Return p.a. in CHF	-0.53%		-0.80%		-0.65%		0.08%	
TER KGAST	0.84%							

Quelle: Datastream, J. Safra Sarasin, Bloomberg, Monatliche Renditen netto, Risk ratios 05.2006 -- 12.2022 p.a.

* as of 31.12.2022

** Benchmark composition: 21% SBI Dom AAA-BBB (TR), 14% SBI For AAA-BBB TR, 6% ICE BofA GI Gov ex CH TR, 6% ICE BofA GI Gov ex CH hdg CHF, 23% BBG GI. Agg Corp Hdg CHF TR, 1% MSCI EM NR, 8% SPI (TR), 2% SPI EXTRA TR, 4% MSCI World ex CH (NR), 15% KGAST

SAST BVG-Rendite Tranche A (in CHF)

Benchmark: Customized BM**

Valor: 1016859

ISIN: CH0010168596

	12 Monate		5 Jahre		10 Jahre		21.12.99 -- 31.12.22	
	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark
Return (cumulated)	-12.5%	-12.0%	-0.1%	3.4%	19.2%	29.9%	57.8%	95.0%
Return p.a.	-12.5%	-12.0%	0.0%	0.7%	1.8%	2.6%	2.0%	2.9%
Risk p.a.	6.5%	7.5%	5.6%	5.6%	4.7%	4.6%	4.4%	4.2%
Sharpe Ratio	-1.85	-1.54	0.12	0.24	0.50	0.70	0.35	0.59
Tracking Error p.a. (ex-post)	1.3%		1.1%		1.0%		1.3%	
Tracking Error p.a. (ex-ante)*	3.1%							
Information Ratio	-0.34		-0.63		-0.85		-0.75	
Beta	0.86		0.99		1.00		1.00	
Jensen-Alpha	-2.1%		-0.7%		-0.9%		-0.9%	
Max. Drawdown	-13.2%	-13.3%	-13.9%	-13.4%	-13.9%	-13.4%	-13.9%	-13.4%
Recovery time (in months)	not recovered	not recovered	not recovered	not recovered	not recovered	not recovered	not recovered	not recovered
Modified Duration*	6.72							
Riskless Return p.a. in CHF	-0.53%		-0.80%		-0.65%		0.46%	
TER KGAST	0.90%							

Quelle: Datastream, J. Safra Sarasin, Bloomberg, Monatliche Renditen netto, Risk ratios 12.1999 -- 12.2022 p.a.

* as of 31.12.2022

** Benchmark composition: 18% SBI Dom AAA-BBB (TR), 12% SBI For AAA-BBB TR, 20% BBG GI. Agg Corp Hdg CHF TR, 5% ICE BofA GI Gov ex CH TR, 5% ICE BofA GI Gov ex CH hdg CHF, 2% MSCI EM NR, 12% SPI (TR), 3% SPI EXTRA TR, 8% MSCI World ex CH (NR), 15% KGAST

SAST BVG-Wachstum Tranche A (in CHF)

Benchmark: Customized BM**

Valor: 287401

ISIN: CH0002874011

	12 Monate		5 Jahre		10 Jahre		02.11.91 -- 31.12.22	
	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark
Return (cumulated)	-13.0%	-12.3%	3.2%	7.0%	27.1%	41.2%	219.8%	368.4%
Return p.a.	-13.0%	-12.3%	0.6%	1.4%	2.4%	3.5%	3.8%	5.1%
Risk p.a.	7.3%	8.5%	6.7%	6.6%	5.6%	5.4%	5.9%	5.9%
Sharpe Ratio	-1.71	-1.39	0.20	0.31	0.53	0.75	0.43	0.65
Tracking Error p.a. (ex-post)	1.6%		1.2%		1.2%		1.6%	
Tracking Error p.a. (ex-ante)*	3.5%							
Information Ratio	-0.43		-0.60		-0.91		-0.82	
Beta	0.85		1.00		1.02		0.96	
Jensen-Alpha	-2.4%		-0.7%		-1.1%		-1.1%	
Max. Drawdown	-13.9%	-13.9%	-14.5%	-13.9%	-14.5%	-13.9%	-19.0%	-17.4%
Recovery time (in months)	not recovered	not recovered	not recovered	not recovered	not recovered	not recovered	62	36
Modified Duration*	6.97							
Riskless Return p.a. in CHF	-0.53%		-0.80%		-0.65%		1.25%	
TER KGAST	0.97%							

Quelle: Datastream, J. Safra Sarasin, Bloomberg, Monatliche Renditen netto, Risk ratios 11.1991 -- 12.2022 p.a.

* as of 31.12.2022

** Benchmark composition: 15% SBI Dom AAA-BBB (TR), 10% SBI For AAA-BBB TR, 4% ICE BofA GI Gov ex CH hdg CHF, 4% ICE BofA GI Gov ex CH TR, 17% BBG Gl. Agg Corp Hdg CHF TR, 3% MSCI EM NR, 15% SPI (TR), 3% SPI EXTRA TR, 14% MSCI World ex CH (NR), 15% KGAST

SAST BVG-Zukunft Tranche A (in CHF)

Benchmark: Customized BM**

Valor: 2455731

ISIN: CH0024557313

	12 Monate		5 Jahre		10 Jahre		03.05.06 -- 31.12.22	
	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark
Return (cumulated)	-13.3%	-12.5%	6.7%	11.2%	36.7%	54.2%	47.4%	76.3%
Return p.a.	-13.3%	-12.5%	1.3%	2.1%	3.2%	4.4%	2.4%	3.5%
Risk p.a.	8.0%	9.4%	7.8%	7.6%	6.6%	6.3%	6.7%	6.5%
Sharpe Ratio	-1.60	-1.27	0.26	0.37	0.57	0.79	0.34	0.52
Tracking Error p.a. (ex-post)	1.7%		1.4%		1.3%		1.3%	
Tracking Error p.a. (ex-ante)*	3.8%							
Information Ratio	-0.48		-0.60		-0.94		-0.88	
Beta	0.84		1.00		1.03		1.00	
Jensen-Alpha	-2.7%		-0.8%		-1.4%		-1.1%	
Max. Drawdown	-14.5%	-14.4%	-14.6%	-14.4%	-14.6%	-14.4%	-25.0%	-23.8%
Recovery time (in months)	not recovered	not recovered	not recovered	not recovered	not recovered	not recovered	68	62
Modified Duration*	7.15							
Riskless Return p.a. in CHF	-0.53%		-0.80%		-0.65%		0.08%	
TER KGAST	0.97%							

Quelle: Datastream, J. Safra Sarasin, Bloomberg, Monatliche Renditen netto, Risk ratios 05.2006 -- 12.2022 p.a.

* as of 31.12.2022

** Benchmark composition: 12% SBI Dom AAA-BBB (TR), 8% SBI For AAA-BBB TR, 14% BBG Gl. Agg Corp Hdg CHF TR, 4% MSCI EM NR, 20% SPI (TR), 3% SPI EXTRA TR, 6% ICE BofA GI Gov ex CH hdg CHF, 18% MSCI World ex CH (NR), 15% KGAST

SAST BVG Aktien 80 - nicht BVV2 konform Tranche A (in CHF)

Benchmark: Customized BM**

Valor: 44120031

ISIN: CH0441200315

	12 Monate		5 Jahre		10 Jahre		13.12.18 -- 31.12.22	
	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark
Return (cumulated)	-17.0%	-16.0%	n/a	n/a	n/a	n/a	17.4%	22.4%
Return p.a.	-17.0%	-16.0%	n/a	n/a	n/a	n/a	4.0%	5.1%
Risk p.a.	11.7%	14.5%	n/a	n/a	n/a	n/a	12.1%	12.9%
Sharpe Ratio	-1.40	-1.07	n/a	n/a	n/a	n/a	0.39	0.45
Tracking Error p.a. (ex-post)	3.6%		n/a		n/a		2.2%	
Tracking Error p.a. (ex-ante)*	4.9%							
Information Ratio	-0.28		n/a		n/a		-0.49	
Beta	0.80		n/a		n/a		0.93	
Jensen-Alpha	-4.1%		n/a		n/a		-0.7%	
Max. Drawdown	-19.1%	-19.0%	n/a	n/a	n/a	n/a	-19.1%	-19.0%
Recovery time (in months)	not recovered	not recovered	n/a	n/a	n/a	n/a	not recovered	not recovered
Modified Duration*	6.67							
Riskless Return p.a. in CHF	-0.53%		n/a		n/a		-0.69%	
TER KGAST	0.83%							

Quelle: Datastream, J. Safra Sarasin, Bloomberg, Monatliche Renditen netto, Risk ratios 12.2018 -- 12.2022 p.a.

* as of 31.12.2022

** Benchmark composition: 20% SBI AAA-BBB (TR), 20% MSCI World NR, 5% MSCI EM NR, 25% MSCI World 100% Hdg to CHF NR, 30% SPI (TR)

SAST BVG-Nachhaltigkeit Rendite Tranche A (in CHF)

Benchmark: Customized BM**

Valor: 3543791

ISIN: CH0035437919

	12 Monate		5 Jahre		10 Jahre		20.12.07 -- 31.12.22	
	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark
Return (cumulated)	-12.2%	-12.5%	-0.1%	2.2%	21.0%	28.4%	34.4%	48.6%
Return p.a.	-12.2%	-12.5%	0.0%	0.4%	1.9%	2.5%	2.0%	2.7%
Risk p.a.	6.6%	7.7%	5.6%	5.7%	4.6%	4.6%	4.6%	4.6%
Sharpe Ratio	-1.77	-1.55	0.12	0.20	0.54	0.67	0.46	0.61
Tracking Error p.a. (ex-post)	1.5%		1.2%		1.0%		1.0%	
Tracking Error p.a. (ex-ante)*	3.1%							
Information Ratio	0.21		-0.40		-0.63		-0.65	
Beta	0.85		0.97		0.97		0.97	
Jensen-Alpha	-1.5%		-0.4%		-0.5%		-0.6%	
Max. Drawdown	-12.6%	-13.6%	-13.5%	-13.8%	-13.5%	-13.8%	-13.5%	-13.8%
Recovery time (in months)	not recovered	not recovered	not recovered	not recovered	not recovered	not recovered	not recovered	not recovered
Modified Duration*	6.12							
Riskless Return p.a. in CHF	-0.53%		-0.80%		-0.65%		-0.14%	
TER KGAST	0.84%							

Quelle: Datastream, J. Safra Sarasin, Bloomberg, Monatliche Renditen netto, Risk ratios 12.2007 -- 12.2022 p.a.

* as of 31.12.2022

** Benchmark composition: 20% SBI Dom AAA-BBB (TR), 13% SBI For AAA-BBB TR, 5% ICE BofA GI Gov ex CH hdg CHF, 5% ICE BofA GI Gov ex CH TR, 12% BBG Global Agg. Corp hdg CHF, 8% BBG Euro Aggr Corp TR hdg, 2% MSCI EM NR, 12% SPI (TR), 3% SPI EXTRA TR, 8% MSCI World ex CH (NR), 12% KGAST

SAST BVG-Nachhaltigkeit Tranche A (in CHF)

Benchmark: Customized BM**

Valor: 1016862

ISIN: CH0010168620

	12 Monate		5 Jahre		10 Jahre		19.12.00 -- 31.12.22	
	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark
Return (cumulated)	-12.5%	-12.9%	4.8%	7.0%	34.4%	43.6%	64.0%	90.2%
Return p.a.	-12.5%	-12.9%	1.0%	1.4%	3.0%	3.7%	2.3%	3.0%
Risk p.a.	7.9%	9.1%	7.1%	7.1%	5.9%	5.8%	6.0%	5.8%
Sharpe Ratio	-1.51	-1.36	0.23	0.29	0.61	0.73	0.32	0.45
Tracking Error p.a. (ex-post)	1.6%		1.4%		1.1%		1.4%	
Tracking Error p.a. (ex-ante)*	3.8%							
Information Ratio	0.26		-0.31		-0.61		-0.51	
Beta	0.86		0.98		1.00		1.01	
Jensen-Alpha	-1.3%		-0.4%		-0.7%		-0.7%	
Max. Drawdown	-13.5%	-14.4%	-13.8%	-14.4%	-13.8%	-14.4%	-20.3%	-19.4%
Recovery time (in months)	not recovered	not recovered	not recovered	not recovered	not recovered	not recovered	64	52
Modified Duration*	6.48							
Riskless Return p.a. in CHF	-0.53%		-0.80%		-0.65%		0.35%	
TER KGAST	0.92%							

Quelle: Datastream, J. Safra Sarasin, Bloomberg, Monatliche Renditen netto, Risk ratios 12.2000 -- 12.2022 p.a.

* as of 31.12.2022

** Benchmark composition: 15% SBI Dom AAA-BBB (TR), 10% SBI For AAA-BBB TR, 4% ICE BofA GI Gov ex CH hdg CHF, 4% ICE BofA GI Gov ex CH TR, 10% BBG Global Agg. Corp hdg CHF, 7% BBG Euro Aggr Corp TR hdg, 3% MSCI EM NR, 15% SPI (TR), 3% SPI EXTRA TR, 17% MSCI World ex CH (NR), 12% KGAST

SAST CHF-Obligationen DynHedge (in CHF)

Benchmark: SBI Dom AAA-BBB TR

Valor: 343096

ISIN: CH0003430961

	12 Monate		5 Jahre		10 Jahre		21.12.95 -- 31.12.22	
	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark
Return (cumulated)	-12.1%	-12.9%	-11.3%	-10.7%	-8.7%	-2.4%	49.4%	86.3%
Return p.a.	-12.1%	-12.9%	-2.4%	-2.2%	-0.9%	-0.2%	1.5%	2.3%
Risk p.a.	7.4%	7.4%	5.2%	5.3%	4.3%	4.4%	3.2%	3.5%
Sharpe Ratio	-1.57	-1.68	-0.32	-0.29	-0.08	0.07	0.27	0.48
Tracking Error p.a. (ex-post)	1.9%		0.9%		1.1%		1.4%	
Tracking Error p.a. (ex-ante)*	0.3%							
Information Ratio	0.41		-0.15		-0.62		-0.58	
Beta	0.97		0.98		0.94		0.84	
Jensen-Alpha	0.4%		-0.2%		-0.6%		-0.5%	
Max. Drawdown	-12.1%	-12.9%	-16.8%	-17.2%	-16.8%	-17.2%	-16.8%	-17.2%
Recovery time (in months)	not recovered	not recovered	not recovered	not recovered	not recovered	not recovered	not recovered	not recovered
Modified Duration*	7.21							
Riskless Return p.a. in CHF	-0.53%		-0.80%		-0.65%		0.64%	
TER KGAST	0.39%							

Quelle: Datastream, J. Safra Sarasin, Bloomberg, Monatliche Renditen netto, Risk ratios 12.1995 -- 12.2022 p.a.

* as of 31.12.2022

SAST Nachhaltig CHF-Obligationen (in CHF)

Benchmark: SBI AAA-BBB TR

Valor: 1474340

ISIN: CH0014743402

	12 Monate		5 Jahre		10 Jahre		01.11.02 -- 31.12.22	
	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark
Return (cumulated)	-12.3%	-12.1%	-11.5%	-10.2%	-6.0%	-2.3%	26.4%	36.7%
Return p.a.	-12.3%	-12.1%	-2.4%	-2.1%	-0.6%	-0.2%	1.2%	1.6%
Risk p.a.	6.5%	6.7%	5.1%	4.9%	4.1%	4.0%	3.4%	3.5%
Sharpe Ratio	-1.81	-1.73	-0.34	-0.29	-0.01	0.09	0.29	0.40
Tracking Error p.a. (ex-post)	0.7%		0.7%		0.5%		0.5%	
Tracking Error p.a. (ex-ante)*	0.5%							
Information Ratio	-0.36		-0.43		-0.78		-0.72	
Beta	0.97		1.04		1.03		0.98	
Jensen-Alpha	-0.6%		-0.2%		-0.4%		-0.4%	
Max. Drawdown	-12.3%	-12.1%	-16.4%	-15.9%	-16.4%	-15.9%	-16.4%	-15.9%
Recovery time (in months)	not recovered	not recovered	not recovered	not recovered	not recovered	not recovered	not recovered	not recovered
Modified Duration*	6.26							
Riskless Return p.a. in CHF	-0.53%		-0.80%		-0.65%		0.17%	
TER KGAST	0.48%							

Quelle: Datastream, J. Safra Sarasin, Bloomberg, Monatliche Renditen netto, Risk ratios 10.2002 -- 12.2022 p.a.

* as of 31.12.2022

SAST Nachhaltig Obligationen International ex CHF (in CHF)

Benchmark: ICE BofA GI Gov ex CH

Valor: 978280

ISIN: CH0009782803

	12 Monate		5 Jahre		10 Jahre		15.12.98 -- 31.12.22	
	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark
Return (cumulated)	-16.7%	-16.7%	-17.6%	-17.0%	-13.9%	-11.1%	9.8%	27.4%
Return p.a.	-16.7%	-16.7%	-3.8%	-3.7%	-1.5%	-1.2%	0.4%	1.0%
Risk p.a.	6.3%	6.3%	5.7%	5.7%	6.0%	6.1%	6.9%	7.2%
Sharpe Ratio	-2.55	-2.55	-0.55	-0.52	-0.15	-0.10	-0.02	0.07
Tracking Error p.a. (ex-post)	0.9%		0.8%		0.7%		1.7%	
Tracking Error p.a. (ex-ante)*	1.3%							
Information Ratio	-0.04		-0.17		-0.43		-0.36	
Beta	0.99		0.98		0.98		0.94	
Jensen-Alpha	-0.2%		-0.2%		-0.3%		-0.6%	
Max. Drawdown	-16.7%	-16.8%	-23.9%	-23.4%	-23.9%	-23.4%	-23.9%	-23.4%
Recovery time (in months)	not recovered	not recovered	not recovered	not recovered	not recovered	not recovered	not recovered	not recovered
Modified Duration*	5.83							
Riskless Return p.a. in CHF	-0.53%		-0.80%		-0.65%		0.50%	
TER KGAST	0.58%							

Quelle: Datastream, J. Safra Sarasin, Bloomberg, Monatliche Renditen netto, Risk ratios 12.1998 -- 12.2022 p.a.

* as of 31.12.2022

SAST Nachhaltig Aktien Schweiz (in CHF)

Benchmark: SPI TR

Valor: 1474343

ISIN: CH0014743436

	12 Monate		5 Jahre		10 Jahre		01.11.02 -- 31.12.22	
	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark
Return (cumulated)	-16.5%	-16.5%	30.1%	27.7%	126.1%	118.3%	311.5%	299.0%
Return p.a.	-16.5%	-16.5%	5.4%	5.0%	8.5%	8.1%	7.3%	7.1%
Risk p.a.	15.9%	14.7%	14.2%	13.2%	12.3%	12.0%	12.9%	12.9%
Sharpe Ratio	-1.00	-1.08	0.43	0.43	0.74	0.72	0.55	0.54
Tracking Error p.a. (ex-post)	2.0%		2.2%		2.0%		2.0%	
Tracking Error p.a. (ex-ante)*	1.8%							
Information Ratio	0.00		0.17		0.18		0.08	
Beta	1.08		1.06		1.01		0.98	
Jensen-Alpha	1.2%		0.0%		0.3%		0.3%	
Max. Drawdown	-20.7%	-19.9%	-20.7%	-19.9%	-20.7%	-19.9%	-49.1%	-48.8%
Recovery time (in months)	not recovered	not recovered	not recovered	not recovered	not recovered	not recovered	77	77
Modified Duration*	n/a							
Riskless Return p.a. in CHF	-0.53%		-0.80%		-0.65%		0.17%	
TER KGAST	0.54%							

Quelle: Datastream, J. Safra Sarasin, Bloomberg, Monatliche Renditen netto, Risk ratios 10.2002 -- 12.2022 p.a.

* as of 31.12.2022

SAST Nachhaltig Aktien Schweiz Small & Mid Caps (in CHF)

Benchmark: SPI Extra TR

Valor: 27601051

ISIN: CH0276010516

	12 Monate		5 Jahre		10 Jahre		01.10.15 -- 31.12.22	
	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark
Return (cumulated)	-24.4%	-24.0%	7.6%	8.3%	n/a	n/a	91.6%	69.4%
Return p.a.	-24.4%	-24.0%	1.5%	1.6%	n/a	n/a	9.4%	7.5%
Risk p.a.	21.5%	18.5%	18.4%	16.5%	n/a	n/a	16.3%	14.7%
Sharpe Ratio	-1.11	-1.27	0.12	0.14	n/a	n/a	0.62	0.56
Tracking Error p.a. (ex-post)	4.2%		4.0%		n/a		3.9%	
Tracking Error p.a. (ex-ante)*	3.2%							
Information Ratio	-0.09		-0.03		n/a		0.48	
Beta	1.15		1.09		n/a		1.08	
Jensen-Alpha	3.2%		-0.3%		n/a		1.2%	
Max. Drawdown	-31.3%	-29.2%	-32.4%	-30.1%	n/a	n/a	-32.4%	-30.1%
Recovery time (in months)	not recovered	not recovered	not recovered	not recovered	n/a	n/a	not recovered	not recovered
Modified Duration*	n/a							
Riskless Return p.a. in CHF	-0.53%		-0.80%		n/a		-0.71%	
TER KGAST	0.62%							

Quelle: Datastream, J. Safra Sarasin, Bloomberg, Monatliche Renditen netto, Risk ratios 09.2015 -- 12.2022 p.a.

* as of 31.12.2022

SAST Nachhaltig Aktien International ex Schweiz (in CHF)

Benchmark: MSCI World ex CH NR

Valor: 1474344

ISIN: CH0014743444

	12 Monate		5 Jahre		10 Jahre		01.11.02 -- 31.12.22	
	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark
Return (cumulated)	-15.4%	-16.9%	25.4%	28.0%	97.3%	137.6%	117.4%	196.2%
Return p.a.	-15.4%	-16.9%	4.6%	5.1%	7.0%	9.0%	3.9%	5.5%
Risk p.a.	20.0%	20.2%	17.2%	17.2%	14.7%	14.5%	15.6%	15.3%
Sharpe Ratio	-0.74	-0.81	0.31	0.34	0.52	0.66	0.24	0.35
Tracking Error p.a. (ex-post)	2.0%		2.8%		2.7%		3.2%	
Tracking Error p.a. (ex-ante)*	2.9%							
Information Ratio	0.73		-0.16		-0.75		-0.51	
Beta	0.99		0.99		1.00		1.00	
Jensen-Alpha	1.3%		-0.4%		-2.0%		-1.6%	
Max. Drawdown	-18.9%	-19.4%	-21.5%	-21.6%	-21.5%	-21.6%	-52.4%	-54.4%
Recovery time (in months)	not recovered	not recovered	12	12	12	12	118	91
Modified Duration*	n/a							
Riskless Return p.a. in CHF	-0.53%		-0.80%		-0.65%		0.17%	
TER KGAST	0.79%							

Quelle: Datastream, J. Safra Sarasin, Bloomberg, Monatliche Renditen netto, Risk ratios 10.2002 -- 12.2022 p.a.

* as of 31.12.2022

SAST2 Aktien World ex Schweiz 2 (in CHF)

Benchmark: MSCI World ex CH NR

Valor: 32096336

ISIN: CH0320963363

	12 Monate		5 Jahre		10 Jahre		15.11.16 -- 31.12.22	
	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark
Return (cumulated)	-15.5%	-16.9%	23.0%	28.0%	n/a	n/a	50.3%	58.6%
Return p.a.	-15.5%	-16.9%	4.2%	5.1%	n/a	n/a	6.8%	7.8%
Risk p.a.	19.8%	20.2%	18.7%	17.2%	n/a	n/a	17.2%	15.8%
Sharpe Ratio	-0.76	-0.81	0.26	0.34	n/a	n/a	0.44	0.54
Tracking Error p.a. (ex-post)	3.3%		4.4%		n/a		4.0%	
Tracking Error p.a. (ex-ante)*	n/a							
Information Ratio	0.43		-0.19		n/a		-0.23	
Beta	0.97		1.06		n/a		1.06	
Jensen-Alpha	0.8%		-1.2%		n/a		-1.5%	
Max. Drawdown	-19.6%	-19.4%	-26.1%	-21.6%	n/a	n/a	-26.1%	-21.6%
Recovery time (in months)	not recovered	not recovered	12	12	n/a	n/a	12	12
Modified Duration*	n/a							
Riskless Return p.a. in CHF	-0.53%		-0.80%		n/a		-0.70%	
TER KGAST	0.72%							

Quelle: Datastream, J. Safra Sarasin, Bloomberg, Monatliche Renditen netto, Risk ratios 11.2016 -- 12.2022 p.a.

* as of 31.12.2022

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