Kennzahlen

J. Safra Sarasin Freizügigkeitsstiftung

J. Safra Sarasin Säule 3a-Stiftung

31. März 2019

SAST BVG-Ertrag Tranche B (in CHF)

Benchmark: Customized BM**

Valor: 2455713

ISIN: CH0024557131

	12 Monate		**5 Jahre**		**10 Jahre**		**03.05.06 – 31.03.19**	
	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark
Return (cumulated)	1.2%	3.2%	8.8%	18.1%	29.4%	51.8%	22.2%	54.6%
Return p.a.	1.2%	3.2%	1.7%	3.4%	2.6%	4.3%	1.6%	3.4%
Risk p.a.	3.4%	2.6%	2.8%	2.6%	2.5%	2.5%	3.0%	3.0%
Sharpe Ratio	0.57		0.83		1.13		0.42	
Tracking Error p.a. (ex-post)	1.3%		0.9%		0.8%		0.8%	
Tracking Error p.a. (ex-ante)*	1.2%							
Information Ratio	-1.43		-1.92		-2.05		-2.32	
Beta	1.22		1.02		0.95		0.97	
Jensen-Alpha	-2.8%		-1.8%		-1.4%		-1.8%	
Max. Drawdown	-3.5%	-1.5%	-4.2%	-1.9%	-4.2%	-2.3%	-9.7%	-6.0%
Recovery time (in months)	8	6	not recovered	7	not recovered	7	40	21
Modified Duration*	5.74							
Riskless Return p.a. in CHF	-0.72%		-0.62%		-0.25%		0.30%	
TER KGAST	1.38%							

Quelle: Datastream, J. Safra Sarasin, Bloomberg, Monatliche Renditen netto, Risk ratios 05.2006 – 03.2019 p.a.

* as of 31.03.2019

** Benchmark composition: 23% BBG Barclays Gl. Agg Corp Hdg CHF TR, 6% FTSE WGBI ex CH (TR), 6% FTSE WGBI ex CH (TR HDG), 15% KGAST, 1% MSCI EM (NR), 4% MSCI World ex CH (NR), 21% SBI Dom AAA-BBB (TR), 14% SBI For AAA-BBB (TR), 7% SPI (TR), 3% SPI EXTRA TR

SAST BVG-Rendite Tranche B (in CHF)

Benchmark: Customized BM**

Valor: 2025114

ISIN: CH0020251143

	12 Monate		5 Jahre		10 Jahre		05.01.05 – 31.03.19	
	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark
Return (cumulated)	1.5%	3.8%	10.7%	21.3%	38.4%	61.5%	39.3%	70.9%
Return p.a.	1.5%	3.8%	2.1%	3.9%	3.3%	4.9%	2.4%	3.8%
Risk p.a.	4.7%	3.7%	3.7%	3.3%	3.4%	3.3%	3.8%	3.7%
Sharpe Ratio	0.47		0.72		1.04		0.52	
Tracking Error p.a. (ex-post)	1.4%		1.0%		1.0%		1.0%	
Tracking Error p.a. (ex-ante)*	1.4%							
Information Ratio	-1.69		-1.81		-1.56		-1.52	
Beta	1.24		1.09		1.00		0.99	
Jensen-Alpha	-3.4%		-2.3%		-1.6%		-1.5%	
Max. Drawdown	-4.7%	-2.6%	-5.1%	-2.6%	-5.1%	-2.7%	-13.5%	-10.8%
Recovery time (in months)	8	6	not recovered	6	not recovered	13	57	32
Modified Duration*	5.55							
Riskless Return p.a. in CHF	-0.72%		-0.62%		-0.25%		0.36%	
TER KGAST	1.45%							

Quelle: Datastream, J. Safra Sarasin, Bloomberg, Monatliche Renditen netto, Risk ratios 01.2005 – 03.2019 p.a.

* as of 31.03.2019

** Benchmark composition: 20% BBG Barclays Gl. Agg Corp Hdg CHF TR, 5% FTSE WGBI ex CH (TR), 5% FTSE WGBI ex CH (TR HDG), 15% KGAST, 2% MSCI EM (NR), 8% MSCI World ex CH (NR), 18% SBI Dom AAA-BBB (TR), 12% SBI For AAA-BBB (TR), 12% SPI (TR), 3% SPI EXTRA TR

SAST BVG-Wachstum Tranche B (in CHF)

Benchmark: Customized BM**

Valor: 2025128

ISIN: CH0020251283

	12 Monate		5 Jahre		10 Jahre		05.01.05 – 31.03.19	
	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark
Return (cumulated)	1.6%	4.4%	12.5%	25.1%	47.2%	75.1%	44.8%	81.2%
Return p.a.	1.6%	4.4%	2.4%	4.6%	3.9%	5.8%	2.6%	4.3%
Risk p.a.	6.2%	5.0%	4.8%	4.2%	4.5%	4.1%	5.0%	4.8%
Sharpe Ratio	0.38		0.63		0.94		0.46	
Tracking Error p.a. (ex-post)	1.5%		1.2%		1.1%		1.1%	
Tracking Error p.a. (ex-ante)*	1.7%							
Information Ratio	-1.84		-1.78		-1.64		-1.54	
Beta	1.22		1.12		1.05		1.02	
Jensen-Alpha	-3.9%		-2.8%		-2.1%		-1.7%	
Max. Drawdown	-6.2%	-3.8%	-6.2%	-3.8%	-6.2%	-4.4%	-19.7%	-17.4%
Recovery time (in months)	not recovered	7	not recovered	7	not recovered	14	67	36
Modified Duration*	5.53							
Riskless Return p.a. in CHF	-0.72%		-0.62%		-0.25%		0.36%	
TER KGAST	1.54%							

Quelle: Datastream, J. Safra Sarasin, Bloomberg, Monatliche Renditen netto, Risk ratios 01.2005 – 03.2019 p.a.

* as of 31.03.2019

** Benchmark composition: 17% BBG Barclays Gl. Agg Corp Hdg CHF TR, 4% FTSE WGBI ex CH (TR), 4% FTSE WGBI ex CH (TR HDG), 15% KGAST, 3% MSCI EM (NR), 14% MSCI World ex CH (NR), 15% SBI Dom AAA-BBB (TR), 10% SBI For AAA-BBB (TR), 15% SPI (TR), 3% SPI EXTRA TR

SAST BVG-Zukunft Tranche B (in CHF)

Benchmark: Customized BM**

Valor: 2455745

ISIN: CH0024557453

	12 Monate		5 Jahre		10 Jahre		03.05.06 – 31.03.19	
	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark
Return (cumulated)	2.2%	5.1%	14.1%	28.5%	58.0%	90.7%	30.0%	63.5%
Return p.a.	2.2%	5.1%	2.7%	5.1%	4.7%	6.7%	2.1%	3.9%
Risk p.a.	7.5%	6.3%	5.8%	5.1%	5.5%	5.1%	6.2%	6.0%
Sharpe Ratio	0.39		0.57		0.90		0.28	
Tracking Error p.a. (ex-post)	1.5%		1.3%		1.2%		1.2%	
Tracking Error p.a. (ex-ante)*	1.8%							
Information Ratio	-1.95		-1.87		-1.64		-1.55	
Beta	1.18		1.12		1.05		1.01	
Jensen-Alpha	-3.9%		-3.1%		-2.3%		-1.9%	
Max. Drawdown	-7.3%	-4.9%	-7.3%	-4.9%	-7.3%	-6.2%	-25.6%	-23.8%
Recovery time (in months)	not recovered	7	not recovered	7	not recovered	11	70	62
Modified Duration*	4.67							

Riskless Return p.a. in CHF	-0.72%	-0.62%	-0.25%	0.30%
TER KGAST	1.55%			

Quelle: Datastream, J. Safra Sarasin, Bloomberg, Monatliche Renditen netto, Risk ratios 05.2006 – 03.2019 p.a.

* as of 31.03.2019

** Benchmark composition: 14% BBG Barclays Gl. Agg Corp Hdg CHF TR, 6% FTSE WGBI ex CH (TR HDG), 15% KGAST, 3% MSCI EM (NR), 19% MSCI World ex CH (NR), 12% SBI Dom AAA-BBB (TR), 8% SBI For AAA-BBB (TR), 20% SPI (TR), 3% SPI EXTRA TR

SAST BVG Aktien 80 – nicht BVV2 konform Tranche B (in CHF)

Benchmark: Customized BM**

Valor: 44120050

ISIN: CH0441200505

	12 Monate		5 Jahre		10 Jahre		13.12.18 – 31.03.19	
	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark
Return (cumulated)	n/a	n/a	n/a	n/a	n/a	n/a	5.1%	6.8%
Return p.a.	n/a	n/a	n/a	n/a	n/a	n/a	16.1%	21.8%
Risk p.a.	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Sharpe Ratio	n/a		n/a		n/a		n/a	
Tracking Error p.a. (ex-post)	n/a		n/a		n/a		n/a	
Tracking Error p.a. (ex-ante)*	1.3%							
Information Ratio	n/a		n/a		n/a		n/a	
Beta	n/a		n/a		n/a		n/a	
Jensen-Alpha	n/a		n/a		n/a		n/a	
Max. Drawdown	n/a	n/a	n/a	n/a	n/a	n/a	-4.5%	-3.7%
Recovery time (in months)	n/a		n/a	n/a	n/a	n/a	2	2
Modified Duration*	4.57							

Riskless Return p.a. in CHF	n/a		n/a		n/a		-0.70%	
TER KGAST	1.51%							

Quelle: Datastream, J. Safra Sarasin, Bloomberg, Monatliche Renditen netto, Risk ratios 12.2018 – 03.2019 p.a.

* as of 31.03.2019

** Benchmark composition: 5% MSCI EM (NR), 20% MSCI World NR, 20% Swiss Bondindex AAA-BBB (TR), 30% SPI (TR), 25% MSCI World 100% Hedged NR

SAST BVG-Nachhaltigkeit Rendite Tranche B (in CHF)

Benchmark: Customized BM**

Valor: 3543800

ISIN: CH0035438008

	12 Monate		5 Jahre		10 Jahre		20.12.07 – 31.03.19	
	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark
Return (cumulated)	1.4%	3.7%	13.4%	21.3%	41.7%	61.4%	28.4%	48.7%
Return p.a.	1.4%	3.7%	2.6%	3.9%	3.5%	4.9%	2.2%	3.6%
Risk p.a.	4.7%	3.7%	3.6%	3.3%	3.4%	3.3%	4.0%	3.9%
Sharpe Ratio	0.46		0.89		1.10		0.55	
Tracking Error p.a. (ex-post)	1.3%		0.9%		0.9%		1.0%	
Tracking Error p.a. (ex-ante)*	1.2%							
Information Ratio	-1.75		-1.53		-1.48		-1.33	
Beta	1.23		1.05		1.02		0.99	
Jensen-Alpha	-3.4%		-1.6%		1.5%		-1.3%	
Max. Drawdown	-4.9%	-2.6%	-4.9%	-2.6%	-4.9%	-2.7%	-10.3%	-9.3%
Recovery time (in months)	not recovered	7	not recovered	7	not recovered	13	24	20
Modified Duration*	5.34							
Riskless Return p.a. in CHF	-0.72%		-0.62%		-0.25%		0.04%	
TER KGAST	1.31%							

Quelle: Datastream, J. Safra Sarasin, Bloomberg, Monatliche Renditen netto, Risk ratios 12.2007 – 03.2019 p.a.

* as of 31.03.2019

** Benchmark composition: 12% BBG Barclays Global Agg. Corp, 8% BBG Barclays Euro Aggr Corp TR, 5% FTSE WGBI ex CH (TR), 5% FTSE WGBI ex CH (TR HDG), 12% KGAST, 2% MSCI EM (NR), 8% MSCI World ex CH (NR), 20% SBI Dom AAA-BBB (TR), 13% SBI For AAA-BBB (TR), 12% SPI (TR), 3% SPI EXTRA TR

SAST BVG-Nachhaltigkeit Tranche B (in CHF)

Benchmark: Customized BM**

Valor: 2025138

ISIN: CH0020251382

	12 Monate		5 Jahre		10 Jahre		05.01.05 – 31.03.19	
	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark
Return (cumulated)	1.1%	4.5%	16.1%	26.6%	53.3%	77.8%	50.3%	80.1%
Return p.a.	1.1%	4.5%	3.0%	4.8%	4.4%	5.9%	2.9%	4.2%
Risk p.a.	6.8%	5.5%	5.0%	4.5%	4.8%	4.5%	5.4%	5.2%
Sharpe Ratio	0.27		0.73		0.96		0.47	
Tracking Error p.a. (ex-post)	1.7%		1.1%		1.0%		1.2%	
Tracking Error p.a. (ex-ante)*	1.5%							
Information Ratio	-2.04		-1.63		-1.51		-1.12	
Beta	1.24		1.09		1.05		1.03	
Jensen-Alpha	-4.6%		-2.3%		1.9%		-1.4%	
Max. Drawdown	-7.1%	-4.2%	-7.1%	-4.2%	-7.1%	-5.2%	-21.0%	-19.4%
Recovery time (in months)	not recovered	7	not recovered	7	not recovered	10	69	52
Modified Duration*	4.88							
Riskless Return p.a. in CHF	-0.72%		-0.62%		-0.25%		0.36%	
TER KGAST	1.38%							

Quelle: Datastream, J. Safra Sarasin, Bloomberg, Monatliche Renditen netto, Risk ratios 01.2005 – 03.2019 p.a.

* as of 31.03.2019

** Benchmark composition: 10% BBG Barclays Global Agg. Corp, 7% BBG Barclays Euro Aggr Corp TR, 4% FTSE WGBI ex CH (TR), 4% FTSE WGBI ex CH (TR HDG), 12% KGAST, 3% MSCI EM (NR), 17% MSCI World ex CH (NR), 15% SBI Dom AAA-BBB (TR), 10% SBI For AAA-BBB (TR), 15% SPI (TR), 3% SPI EXTRA TR

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