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**J. SAFRA SARASIN**

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# Kennzahlen

**J. Safra Sarasin Freizügigkeitsstiftung**

**J. Safra Sarasin Säule 3a-Stiftung**

**30. September 2018**

## SAST BVG-Ertrag Tranche B (in CHF)

Benchmark: Customized BM\*\*

Valor: 2455713

ISIN: CH0024557131

	12 Monate		5 Jahre		10 Jahre		30.04.06 – 30.09.18	
	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark
Return (cumulated)	-1.0%	0.5%	8.8%	17.9%	23.0%	44.3%	20.5%	50.4%
Return p.a.	-1.0%	0.5%	1.7%	3.4%	2.1%	3.7%	1.5%	3.3%
Risk p.a.	2.0%	1.6%	2.5%	2.5%	2.9%	3.0%	3.0%	3.0%
Sharpe Ratio	-0.13		0.89		0.78		0.39	
Tracking Error p.a. (ex-post)	1.0%		0.8%		0.8%		0.8%	
Tracking Error p.a. (ex-ante)*	1.8%							
Information Ratio	-1.59		-2.05		-2.07		-2.35	
Beta	1.14		0.96		0.93		0.96	
Jensen-Alpha	-1.7%		-1.5%		-1.4%		-1.7%	
Max. Drawdown	-1.8%	-1.3%	-2.1%	-1.9%	-4.4%	-3.7%	-9.7%	-6.0%
Recovery time (in months)	not recovered	not recovered	7	7	10	9	40	21
Modified Duration*	5.75							
Riskless Return p.a. in CHF	-0.73%		-0.55%		-0.15%		0.34%	
TER KGAST	1.40%							

Quelle: Datastream, J. Safra Sarasin, Bloomberg, Monatliche Renditen netto, Risk ratios 04.2006 - 09.2018 p.a.

\* as of 30.09.2018

\*\* Benchmark composition:

1% MSCI EM (NR), 4% MSCI World ex CH (NR), 23% BBG Barclays Gl. Agg Corp Hdg CHF TR, 6% FTSE WGBI ex CH (TR HDG), 6% FTSE WGBI ex CH (TR), 15% KGAST, 21% SBI Dom AAA-BBB (TR), 14% SBI For AAA-BBB (TR), 7% SPI (TR), 3% SPI EXTRA TR

# SAST BVG-Rendite Tranche B (in CHF)

Benchmark: Customized BM\*\*

Valor: 2025114

ISIN: CH0020251143

	12 Monate		5 Jahre		10 Jahre		31.12.04 – 30.09.18	
	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark
Return (cumulated)	-0.2%	1.4%	11.4%	21.6%	28.6%	50.1%	37.6%	66.4%
Return p.a.	-0.2%	1.4%	2.2%	4.0%	2.5%	4.1%	2.3%	3.8%
Risk p.a.	2.7%	2.2%	3.3%	3.0%	3.6%	3.6%	3.7%	3.7%
Sharpe Ratio	0.19		0.83		0.74		0.52	
Tracking Error p.a. (ex-post)	1.0%		1.0%		1.0%		1.0%	
Tracking Error p.a. (ex-ante)*	1.5%							
Information Ratio	-1.62		-1.85		-1.56		-1.49	
Beta	1.21		1.05		0.96		0.98	
Jensen-Alpha	-2.0%		-2.0%		-1.4%		-1.4%	
Max. Drawdown	-1.8%	-1.4%	-2.9%	-1.9%	-6.8%	-6.0%	-13.5%	-10.8%
Recovery time (in months)	not recovered	7	4	3	10	10	57	32
Modified Duration*	5.72							
Riskless Return p.a. in CHF	-0.73%		-0.55%		-0.15%		0.40%	
TER KGAST	1.48%							

Quelle: Datastream, J. Safra Sarasin, Bloomberg, Monatliche Renditen netto, Risk ratios 12.1999 - 09.2018 p.a.

\* as of 30.09.2018

\*\* Benchmark composition:

2% MSCI EM (NR), 8% MSCI World ex CH (NR), 20% BBG Barclays Gl. Agg Corp Hdg CHF TR, 5% FTSE WGBI ex CH (TR HDG), 5% FTSE WGBI ex CH (TR), 15% KGAST, 18% SBI Dom AAA-BBB (TR), 12% SBI For AAA-BBB (TR), 12% SPI (TR), 3% SPI EXTRA TR

# SAST BVG-Wachstum Tranche B (in CHF)

Benchmark: Customized BM\*\*

Valor: 2025128

ISIN: CH0020251283

	12 Monate		5 Jahre		10 Jahre		31.12.04 – 30.09.18	
	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark
Return (cumulated)	0.5%	2.4%	14.1%	26.2%	32.9%	57.6%	43.7%	76.8%
Return p.a.	0.5%	2.4%	2.7%	4.8%	2.9%	4.7%	2.7%	4.2%
Risk p.a.	3.4%	2.8%	4.2%	3.7%	4.7%	4.6%	4.9%	4.7%
Sharpe Ratio	0.37		0.76		0.64		0.47	
Tracking Error p.a. (ex-post)	1.1%		1.1%		1.1%		1.0%	
Tracking Error p.a. (ex-ante)*	1.4%							
Information Ratio	-1.68		-1.83		-1.61		-1.50	
Beta	1.14		1.10		1.00		1.01	
Jensen-Alpha	-2.3%		-2.6%		-1.8%		-1.6%	
Max. Drawdown	-1.9%	-1.6%	-4.2%	-2.9%	-10.2%	-9.7%	-19.7%	-17.4%
Recovery time (in months)	7	7	4	8	11	10	67	36
Modified Duration*	5.66							
Riskless Return p.a. in CHF	-0.73%		-0.55%		-0.15%		0.40%	
TER KGAST	1.55%							

Quelle: Datastream, J. Safra Sarasin, Bloomberg, Monatliche Renditen netto, Risk ratios 10.1991 - 09.2018 p.a.

\* as of 30.09.2018

\*\* Benchmark composition:

3% MSCI EM (NR), 14% MSCI World ex CH (NR), 17% BBG Barclays Gl. Agg Corp Hdg CHF TR, 4% FTSE WGBI ex CH (TR HDG), 4% FTSE WGBI ex CH (TR), 15% KGAST, 15% SBI Dom AAA-BBB (TR), 10% SBI For AAA-BBB (TR), 15% SPI (TR), 3% SPI EXTRA TR

# SAST BVG-Zukunft Tranche B (in CHF)

Benchmark: Customized BM\*\*

Valor: 2455745

ISIN: CH0024557453

	12 Monate		5 Jahre		10 Jahre		30.04.06 – 30.09.18	
	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark
Return (cumulated)	1.1%	3.3%	16.6%	30.8%	38.1%	65.8%	29.3%	59.9%
Return p.a.	1.1%	3.3%	3.1%	5.5%	3.3%	5.2%	2.1%	3.9%
Risk p.a.	4.0%	3.5%	5.1%	4.5%	5.8%	5.6%	6.1%	5.9%
Sharpe Ratio	0.45		0.72		0.59		0.29	
Tracking Error p.a. (ex-post)	1.0%		1.2%		1.2%		1.2%	
Tracking Error p.a. (ex-ante)*	1.3%							
Information Ratio	-2.15		-1.94		-1.56		-1.52	
Beta	1.11		1.10		1.00		1.00	
Jensen-Alpha	-2.7%		-3.0%		-1.9%		-1.8%	
Max. Drawdown	-2.5%	-1.9%	-5.5%	-4.2%	-13.6%	-13.4%	-25.6%	-23.8%
Recovery time (in months)	7	7	19	8	12	11	70	62
Modified Duration*	5.22							
Riskless Return p.a. in CHF	-0.73%		-0.55%		-0.15%		0.34%	
TER KGAST	1.57%							

Quelle: Datastream, J. Safra Sarasin, Bloomberg, Monatliche Renditen netto, Risk ratios 04.2006 - 09.2018 p.a.

\* as of 30.09.2018

\*\* Benchmark composition:

3% MSCI EM (NR), 19% MSCI World ex CH (NR), 14% BBG Barclays Gl. Agg Corp Hdg CHF TR, 6% FTSE WGBI ex CH (TR HDG), 15% KGAST, 12% SBI Dom AAA-BBB (TR), 8% SBI For AAA-BBB (TR), 20% SPI (TR), 3% SPI EXTRA TR

# SAST BVG-Nachhaltigkeit Rendite Tranche B (in CHF)

Benchmark: Customized BM\*\*

Valor: 3543800

ISIN: CH0035438008

	12 Monate		5 Jahre		10 Jahre		31.12.07 – 30.09.18	
	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark
Return (cumulated)	0.9%	1.3%	15.1%	21.5%	34.4%	50.0%	27.5%	44.8%
Return p.a.	0.9%	1.3%	2.8%	4.0%	3.0%	4.1%	2.3%	3.5%
Risk p.a.	2.3%	2.2%	3.1%	3.0%	0.04	0.04	3.9%	3.8%
Sharpe Ratio	0.70		1.09		0.87		0.57	
Tracking Error p.a. (ex-post)	0.9%		0.8%		0.01		1.0%	
Tracking Error p.a. (ex-ante)*	1.1%							
Information Ratio	-0.43		-1.44		-1.19		-1.24	
Beta	0.97		1.00		0.96		0.98	
Jensen-Alpha	-0.4%		-1.1%		-1.0%		-1.1%	
Max. Drawdown	-1.1%	-1.5%	-2.4%	-1.9%	-0.05	-0.06	-10.3%	-9.3%
Recovery time (in months)	7	7	8	3	10.00	10.00	24	20
Modified Duration*	4.99							
Riskless Return p.a. in CHF	-0.73%		-0.55%		-0.15%		0.08%	
TER KGAST	1.31%							

Quelle: Datastream, J. Safra Sarasin, Bloomberg, Monatliche Renditen netto, Risk ratios 12.2007 - 09.2018 p.a.

\* as of 30.09.2018

\*\* Benchmark composition:

2% MSCI EM (NR), 8% MSCI World ex CH (NR), 8% BBG Barclays Euro Aggr Corp TR, 12% BBG Barclays Global Agg. Corp, 5% FTSE WGBI ex CH (TR HDG), 5% FTSE WGBI ex CH (TR), 12% KGAST, 20% SBI Dom AAA-BBB (TR), 13% SBI For AAA-BBB (TR), 12% SPI (TR), 3% SPI EXTRA TR

# SAST BVG-Nachhaltigkeit Tranche B (in CHF)

Benchmark: Customized BM\*\*

Valor: 2025138

ISIN: CH0020251382

	12 Monate		5 Jahre		10 Jahre		31.12.04 – 30.09.18	
	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark
Return (cumulated)	2.1%	2.7%	19.9%	28.0%	40.5%	57.9%	50.8%	75.9%
Return p.a.	2.1%	2.7%	3.7%	5.1%	3.5%	4.7%	3.0%	4.2%
Risk p.a.	3.0%	3.1%	4.3%	4.0%	5.0%	5.0%	5.3%	5.1%
Sharpe Ratio	0.93		1.00		0.72		0.50	
Tracking Error p.a. (ex-post)	1.1%		0.9%		1.0%		1.1%	
Tracking Error p.a. (ex-ante)*	1.2%							
Information Ratio	-0.56		-1.50		-1.16		-1.03	
Beta	0.92		1.04		0.99		1.02	
Jensen-Alpha	-0.3%		-1.6%		-1.2%		-1.2%	
Max. Drawdown	-1.1%	-1.6%	-4.0%	-3.3%	-10.0%	-11.0%	-21.0%	-19.4%
Recovery time (in months)	6	7	6	8	10	10	69	52
Modified Duration*	5.16							
Riskless Return p.a. in CHF	-0.73%		-0.55%		-0.15%		0.40%	
TER KGAST	1.38%							

Quelle: Datastream, J. Safra Sarasin, Bloomberg, Monatliche Renditen netto, Risk ratios 12.2000 - 09.2018 p.a.

\* as of 30.09.18

\*\* Benchmark composition:

10% BBG Barclays Global Agg. Corp, 7% BBG Barclays Euro Aggr Corp TR, 4% FTSE WGBI ex CH (TR), 4% FTSE WGBI ex CH (TR HDG), 15% SPI (TR), 12% KGAST, 3% MSCI EM (NR), 17% MSCI World ex CH (NR), 15% SBI Dom AAA-BBB (TR), 10% SBI For AAA-BBB (TR), 3% SPI EXTRA TR

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