



LPP Income Tranche B

30.09.2018

The LPP Income investment group is suitable for investors with a minimum investment horizon of five years. The portfolio presents a medium risk in view of its strategic equities quota of 25%. The tactical equities quota varies between 20% and 30%, depending on the manager's current view of the market. The portfolio's asset allocation is primarily created with the help of the institutional funds of Bank J. Safra Sarasin (fund-of-funds). The manager strives to outperform the benchmark index through active management of the investment strategy and stock selection. Compared with pure cash deposits, the price of investments in securities can move up or down, with the degree of fluctuation increasing in proportion to the size of the equities quota. While investors may benefit from a positive performance, they may also suffer losses if performance is negative.

Key Figures

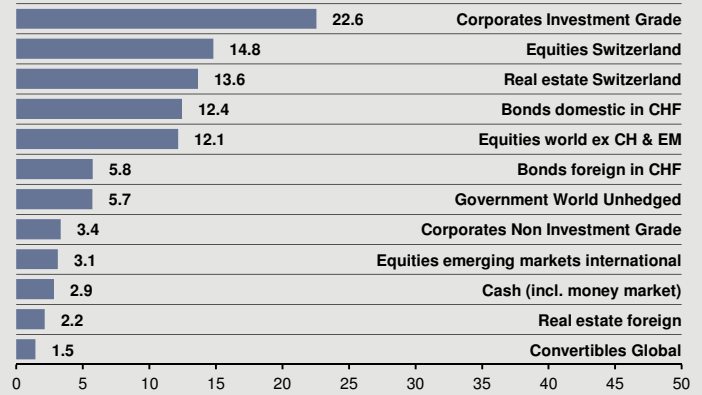
Portfolio Management	Bank J. Safra Sarasin Ltd
Launch date	20.12.1999
Fund size in millions CHF	53.94
Swiss Sec.-No.	2025114
ISIN	CH0020251143
Flatfee in % (excl. VAT)	1.05
TER CAFP (ex post) in %	1.48
Currency	CHF
Benchmark	Customised Benchmark
Investment horizon	min. 5 years
Risk	medium

The 10 largest positions bonds in %*

4.0000% Eidgenossenschaft 1998-2028	0.24
3.2500% Eidgenossenschaft 2007-2027	0.22
4.0000% Eidgenossenschaft 1999-2049	0.22
4.0000% Eidgenossenschaft 1998-2023	0.21
1.5000% Eidgenossenschaft 2012-2042	0.21
1.5000% Eidgenossenschaft 2013-2025	0.19
2.0000% Eidgenossenschaft 2011-2022	0.19
3.5000% Eidgenossenschaft 2003-2033	0.19
1.2500% Eidgenossenschaft 2012-2024	0.18
2.3750% PFBK Schweiz.Hyp.Inst.S399 06-21	0.18

The 10 largest positions equities in %*

Novartis AG Nam.	0.64
Nestlé SA Nam	0.64
Roche Holding AG -GS-	0.43
Partners Group Hold.AG N.	0.32
Swatch Group Ltd Inh.	0.23
ABB Ltd Nam.	0.23
Lonza Group AG Nam.	0.19
Sonova Holding AG Nam.	0.18
Schindler Holding -PS-	0.17
Clariant AG Nam.	0.17

Asset allocation in %***Price development in CHF****Offer price**

Offer price per: 30.09.2018	1346.00
Highest: 2018	1375.00
Lowest: 2018	1330.00

Performance

Performance since issuance	2.03%
20.12.1999 - 30.09.2018	
Performance reinvested	-1.46%
01.01.2018 - 30.09.2018	
2017	5.73%
2016	1.25%
2015	-0.62%
2014	5.77%
2013	3.41%
2012	5.39%
2011	0.18%
2010	2.49%
2009	7.96%
2008	-8.64%

* All data are variable values and refer to the reporting date.

Source: J. Safra Sarasin Investment Foundation

Data as of 30.09.2018

Important notice

This marketing publication of the Foundations J. Safra Sarasin Vested Benefits Foundation and J. Safra Sarasin Pillar 3a Foundation (hereinafter «Foundations») is intended exclusively for their customers and is for information only. This document does not constitute any investment advice, offer, or solicitation of an offer to buy or sell investment or other specific financial instruments or other products or services, and cannot replace an individual consultation and risk disclosure by a qualified financial, legal, or tax advisor.

The document contains selected information and does not purport to be complete. It is based upon publicly accessible information and data («information») that is deemed correct, reliable, and complete. However, the foundations have neither verified the correctness and completeness of the information set forth herein nor can they guarantee this information. Erroneous or incomplete information cannot be used as a basis for contractual or implicit liability of the foundations for any direct or indirect consequential damages. In particular, neither the foundations nor their employees or management are liable for any opinions, plans, and strategies set forth herein. The opinions expressed and numbers, data, and prognoses stated in this document are subject to change at any time without notice. A positive past performance or simulation does not guarantee a positive performance in the future. Deviations from the J. Safra Sarasin Group's own financial analyses or from its other publications relating to the same financial instruments or issuers may occur. It cannot be ruled out that business relations exist between the mentioned or analyzed company and the companies of the J. Safra Sarasin Group resulting in a conflict of interest. Furthermore, Bank J. Safra Sarasin SA and its group companies have the right to invest in the products mentioned in this document.

The Foundations disclaim any and all liability for losses arising from the further use of the information (or any portion thereof) contained in this document. As a general rule, financial products and capital investments are always associated with certain risks. In some cases, capital investments may not be easily convertible to cash. Investments may be subject to positive and negative value fluctuations. Hence, there is no guarantee that the investor will recover the originally invested amount in full.

Additional important documents and information are available at www.jsafrasarasin.ch/vorsorge or may be requested free of charge from J. Safra Sarasin Vested Benefits Foundation, J. Safra Sarasin Pillar 3a Foundation, Postfach, 4002 Basel.

Neither the present document nor any copies thereof may be sent or taken to the United States of America or delivered in the United States of America or to a US Person (within the meaning of Regulation S of the US Securities Act of 1933, as amended). The present document may not be reproduced in whole or in part without the prior written consent of the Foundations.

© Copyright J. Safra Sarasin Vested Benefits Foundation and J. Safra Sarasin Pillar 3a Foundation. All rights reserved.

J. Safra Sarasin Vested Benefits Foundation**J. Safra Sarasin Pillar 3a Foundation**

Elisabethenstrasse 62

P.O. Box

CH-4002 Basel, Switzerland

Telephone +41 (0) 58 317 49 10

www.jsafrasarasin.com