



LPP Income Tranche B

31.03.2019

The LPP Income investment group is suitable for investors with a minimum investment horizon of five years. The strategic equities quota is 25%. The tactical equities quota varies between 20% and 30%, depending on market assessment. In addition, the portfolio holds a strategic share of 15% in real estate investments. The investment group invests in direct investments and funds according to the principle of open architecture in order to select the best investments. An investment process based on disciplined economic cycle analysis enables adaptation of the allocation to the prevailing market environment, resulting in superior long-term returns.

Compared with pure cash deposits, the price of investments in securities can move up or down, with the degree of fluctuation increasing in proportion to the size of the equities quota. While investors may benefit from a positive performance, they may also suffer losses if performance is negative.

Key Figures

Portfolio Management	Bank J. Safra Sarasin Ltd
Launch date	20.12.1999
Fund size in millions CHF	56.05
Swiss Sec.-No.	2025114
ISIN	CH0020251143
Flatfee in % (excl. VAT)	1.05
TER CAFP (ex post) in %	1.45
Currency	CHF
Benchmark	Customised Benchmark
Investment horizon	min. 5 years

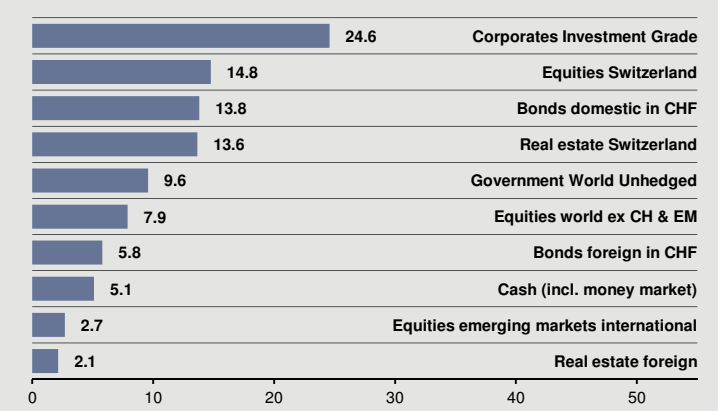
The 10 largest positions bonds in %*

3.5000% Eidgenossenschaft 2003-2033	0.24
4.0000% Eidgenossenschaft 1998-2028	0.22
2.5000% Eidgenossenschaft 2006-2036	0.22
4.0000% Eidgenossenschaft 1999-2049	0.22
3.2500% Eidgenossenschaft 2007-2027	0.21
1.5000% Eidgenossenschaft 2012-2042	0.20
1.2500% Eidgenossenschaft 2012-2037	0.19
4.0000% Eidgenossenschaft 1998-2023	0.18
1.5000% Eidgenossenschaft 2013-2025	0.18
1.2500% Eidgenossenschaft 2012-2024	0.17

The 10 largest positions equities in %*

Novartis AG Nam.	0.68
Nestlé SA Nam	0.67
Roche Holding AG -GS-	0.41
Sonova Holding AG Nam.	0.21
Partners Group Hold.AG N.	0.20
ABB Ltd Nam.	0.19
S&P500 EMINI FUTURES Put Dec19 2800 CME USD 0085	0.17
Logitech Intern.Nam	0.17
Lonza Group AG Nam.	0.16
Zurich Insurance Group AG Nam	0.16

* All data are variable values and refer to the reporting date.

Asset allocation in %***Price development in CHF****Offer price**

Offer price per: 31.03.2019	1362.00
Highest: 2019	1362.00
Lowest: 2019	1298.00

Performance

Performance since issuance 20.12.1999 - 31.03.2019	2.04%
Performance reinvested 01.01.2019 - 31.03.2019	5.01%
2018	-5.05%
2017	5.73%
2016	1.25%
2015	-0.62%
2014	5.77%
2013	3.41%
2012	5.39%
2011	0.18%
2010	2.49%
2009	7.96%

Source: J. Safra Sarasin Investment Foundation

Data as of 31.03.2019

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