



LPP Sustainability Tranche B

30.09.2020

The LPP Sustainability investment group is suitable for investors with a minimum investment horizon of ten years, who additionally want to take into account ecological and social aspects as far-sighted investors.

Asset allocation is based on the economic criteria of Bank J. Safra Sarasin's Sustainable Investment. The strategic equities quota is 38%. The tactical equities quota varies between 25% and 50%, depending on market assessment. In addition, the portfolio holds a strategic share of 12% in real estate investments. The investment group invests in direct investments and funds according to the principle of open architecture in order to select the best investments. An investment process based on disciplined economic cycle analysis enables adaptation of the allocation to the prevailing market environment, resulting in superior long-term returns.

Compared with pure cash deposits, the price of investments in securities can move up or down, with the degree of fluctuation increasing in proportion to the size of the equities quota. While investors may benefit from a positive performance, they may also suffer losses if performance is negative.

Key Figures

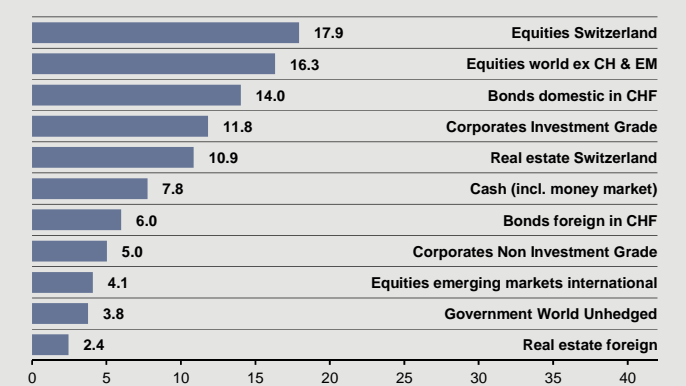
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|---------------------------|---------------------------|
| Portfolio Management | Bank J. Safra Sarasin Ltd |
| Launch date | 18.12.2000 |
| Fund size in millions CHF | 83.58 |
| Swiss Sec.-No. | 2025138 |
| ISIN | CH0020251382 |
| Flatfee in % (excl. VAT) | 1.10 |
| TER CAFD (ex post) in % | 1.54 |
| Currency | CHF |
| Benchmark | Customised Benchmark |
| Investment horizon | min. 10 years |

Typical positions bonds in %*

| | |
|---|------|
| 1.25% Eidgenossenschaft 2012-2037 | 0.36 |
| 2% Zürcher Kantonalbank Serie 115 2010-2034 | 0.30 |
| 7.5% International Finance Corp IFC Emt-Notes 2017-2022 | 0.32 |
| 2.6% Kreditanstalt für Wiederaufbau KfW Notes 2007-2037 Global Int and Prin | 0.22 |
| 0.3% ABB Ltd Bonds 2019-2024 | 0.14 |
| 2.25% Madrilena Red de Gas Finance BV Gtd.Bonds 2017-2029 | 0.10 |
| 4.57% Telefonica Emisiones SA Gtd.Notes 2013-2023 Senior | 0.58 |
| 3.8% Tencent Holdings Ltd MT-Notes 2015-2025 Reg-S Tranche 4 | 0.57 |
| 8.25% International Finance Corp IFC Emt-Notes 2018-2023 -Dual Currency- | 0.35 |
| 2.35% Asian Development Bank ADB Series 339-00 Regd.Notes 2007-2027 Global Senior | 0.16 |

Typical positions equities in %*

| | |
|-------------------------------|------|
| Microsoft Corp | 0.67 |
| Swiss Re AG Nam. | 0.45 |
| SIG Combibloc Group AG Nam. | 0.52 |
| Zurich Insurance Group AG Nam | 0.20 |
| ABB Ltd Nam. | 0.71 |
| American Tower Corp | 0.23 |
| Alphabet Inc -A- | 0.42 |
| Activision Blizzard Inc | 0.32 |
| Schindler Holding AG -PS- | 0.51 |
| Helvetia Holding AG Nam. | 0.38 |

Asset allocation in %***Price development in CHF****Offer price**

| | |
|-----------------------------|---------|
| Offer price per: 30.09.2020 | 1508.00 |
| Highest: 2020 | 1542.00 |
| Lowest: 2020 | 1311.00 |

Performance

| | |
|--|--------|
| Performance since issuance 18.12.2000 - 30.09.2020 | 2.22% |
| Performance reinvested 01.01.2020 - 30.09.2020 | 0.07% |
| 2019 | 12.21% |
| 2018 | -6.02% |
| 2017 | 7.28% |
| 2016 | 2.70% |
| 2015 | -0.92% |
| 2014 | 7.74% |
| 2013 | 6.21% |
| 2012 | 7.22% |
| 2011 | -0.84% |
| 2010 | 0.94% |

* All data are variable values and refer to the reporting date.

Source: J. Safra Sarasin Investment Foundation

Data as of 30.09.2020



LPP mixed subfunds (Tranche A+B)

Since 1 January 2005, a tranche A for institutional clients and a tranche B specifically for clients of the J. Safra Sarasin Vested Benefits Foundation and the J. Safra Sarasin Pillar 3a Foundation have been managed in the LPP mixed subfunds.

The fund and performance data listed in this report solely relate to tranche B. Both tranches together are managed by the same person as a combined fund with an identical asset allocation.

Flat fees

Management fees, custody fees, own brokerage fees, various services of the custodian bank.
These fees do not include: commissions for third-party brokers and tax or special stock market charges.

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Comprises all costs inclusive of VAT and costs of target funds which, combined, amount to more than 10% of the net assets, excluding brokerage fees and stamp duty.

Overview of the investment groups

| Traditional LPP life cycle | Equities bandwidth | Strategic equities quota | Investment horizon |
|--------------------------------------|---------------------------|---------------------------------|---------------------------|
| LPP Yield | 10–20% | 15% | min. 1 year |
| LPP Income | 20–30% | 25% | min. 5 years |
| LPP Growth | 30–40% | 35% | min. 10 years |
| LPP Future | 40–50% | 45% | min. 10 years |
| LPP Equities 80 – non-BVV2-compliant | 50–95% | 80% | min. 15 years |

| Sustainability LPP life cycle | | | |
|--------------------------------------|--------|-----|---------------|
| LPP Sustainability Income | 10–35% | 25% | min. 5 years |
| LPP Sustainability | 25–50% | 38% | min. 10 years |

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