



LPP Yield Tranche B

30.09.2018

The LPP Yield investment group is suitable for investors with a minimum investment horizon of one year. Thanks to the low strategic equities quota of 15% and the market driven addition of Swiss Franc Bonds Dynamic Hedge, the portfolio has a very low risk exposure and therefore offers relatively good capital security. The tactical equities quota varies between 10% and 20%, depending on the manager's current view of the market. The portfolio's asset allocation is primarily created with the help of the institutional funds of Bank J. Safra Sarasin (fund-of-funds). The manager strives to outperform the benchmark index through active management of the investment strategy and stock selection.

Compared with pure cash deposits, the price of investments in securities can move up or down, with the degree of fluctuation increasing in proportion to the size of the equities quota. While investors may benefit from a positive performance, they may also suffer losses if performance is negative.

Key Figures

Portfolio Management	Bank J. Safra Sarasin Ltd
Launch date	02.05.2006
Fund size in millions CHF	44.24
Swiss Sec.-No.	2455713
ISIN	CH0024557131
Flatfee in % (excl. VAT)	1.05
TER CAFD (ex post) in %	1.40
Currency	CHF
Benchmark	Customised Benchmark
Investment horizon	min. 1 year
Risk	low

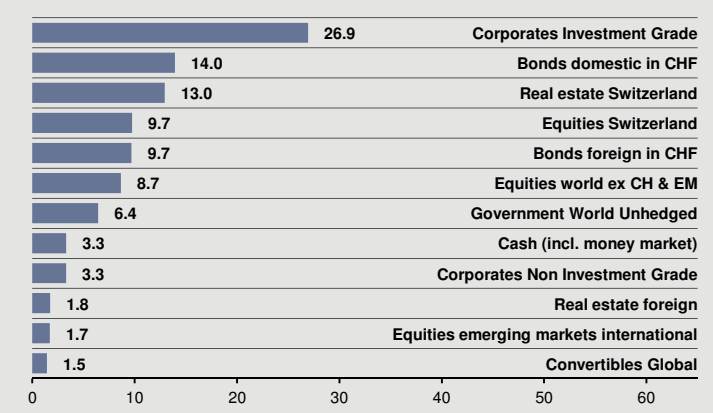
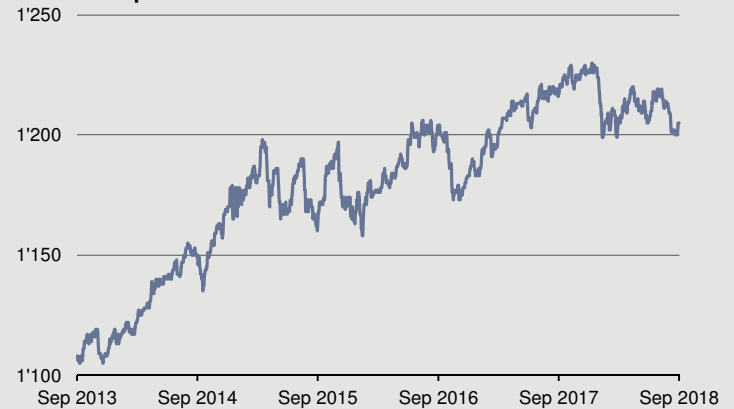
The 10 largest positions bonds in %*

4.0000% Eidgenossenschaft 1998-2028	0.27
3.2500% Eidgenossenschaft 2007-2027	0.25
4.0000% Eidgenossenschaft 1999-2049	0.24
4.0000% Eidgenossenschaft 1998-2023	0.23
1.5000% Eidgenossenschaft 2012-2042	0.23
1.5000% Eidgenossenschaft 2013-2025	0.21
2.0000% Eidgenossenschaft 2011-2022	0.21
3.5000% Eidgenossenschaft 2003-2033	0.21
1.2500% Eidgenossenschaft 2012-2024	0.21
2.3750% PFBK Schweiz.Hyp.Inst.S399 06-21	0.21

The 10 largest positions equities in %*

Nestlé SA Nam	0.38
Novartis AG Nam.	0.38
Partners Group Hold.AG N.	0.26
Roche Holding AG -GS-	0.25
Swatch Group Ltd Inh.	0.16
Sonova Holding AG Nam.	0.16
Schindler Holding -PS-	0.15
Clariant AG Nam.	0.14
ABB Ltd Nam.	0.13
Logitech Intern.Nam	0.13

* All data are variable values and refer to the reporting date.

Asset allocation in %***Price development in CHF****Offer price**

Offer price per: 30.09.2018	1205.00
Highest: 2018	1230.00
Lowest: 2018	1199.00

Performance

Performance since issuance 02.05.2006 - 30.09.2018	1.51%
Performance reinvested 01.01.2018 - 30.09.2018	-1.71%
2017	3.63%
2016	0.85%
2015	0.26%
2014	5.50%
2013	0.82%
2012	3.68%
2011	1.63%
2010	2.76%
2009	6.61%
2008	-6.39%

Source: J. Safra Sarasin Investment Foundation

Data as of 30.09.2018

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