



LPP Yield Tranche B

31.03.2021

The LPP Yield investment group is suitable for investors with a minimum investment horizon of one year. The strategic equities quota is 15% with a market-related admixture of Swiss Franc Bonds Dynamic Hedge. The tactical equities quota varies between 10% and 20%, depending on market assessment. In addition, the portfolio holds a strategic share of 15% in real estate investments. The investment group invests in direct investments and funds according to the principle of open architecture in order to select the best investments. An investment process based on disciplined economic cycle analysis enables adaptation of the allocation to the prevailing market environment, resulting in superior long-term returns.

Compared with pure cash deposits, the price of investments in securities can move up or down, with the degree of fluctuation increasing in proportion to the size of the equities quota. While investors may benefit from a positive performance, they may also suffer losses if performance is negative.

Key Figures

Portfolio Management	Bank J. Safra Sarasin Ltd
Launch date	02.05.2006
Fund size in millions CHF	50.75
Swiss Sec.-No.	2455713
ISIN	CH0024557131
Flatfee in % (excl. VAT)	1.05
TER CAF (ex post) in %	1.47
Currency	CHF
Benchmark	Customised Benchmark
Investment horizon	min. 1 year

The 10 largest positions bonds in %*

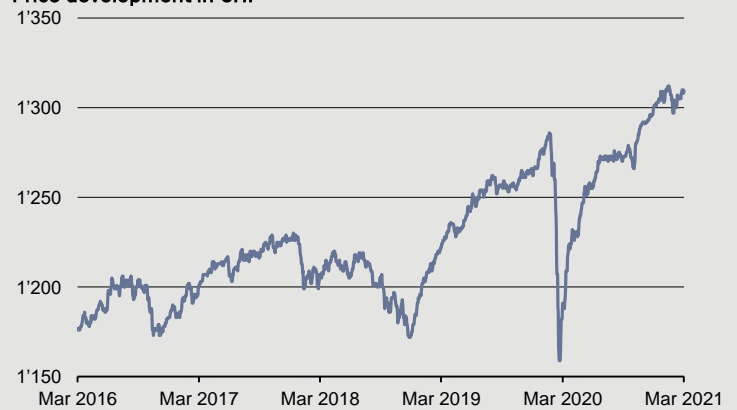
NBIF-Short Duration EmMa Debt (USD) -I-Cap	5.55
Vanguard Intermediate-Term Corp.Bd ETF	5.09
JSS Sust Bond Total Return M CHF Hedg Acc	4.83
iShs III Plc-EUR Corp Bd BBB-BB ETF(EUR)Dist	4.72
CSIF Umbr-Bond Corp.USD Blue (CHF)-QBH-Cap	4.60
1.3750% USA S.2050 Treasury Bds 20-50	1.50
1.8750% USA Treasury Bonds 2021-2051	1.45
2.3500% ADB S.339-00 Regd.N.2007-2027 Gl.Sr	0.33
3.2500% Eidgenossenschaft 2007-2027	0.29
2.3000% Development Bank Japan DBJ Notes 06-26	0.29

The 10 largest positions equities in %*

Julius Bär Gruppe AG Nam.	0.29
Logitech Intern.Nam	0.23
Georg Fischer AG Nam.	0.20
Schindler Holding -PS-	0.19
Nestlé SA Nam	0.19
Barry Callebaut AG N.	0.18
SIG Combibloc Group AG Nam.	0.17
Vifor Pharma AG Nam.	0.17
Lindt & Sprüngli Nam.	0.16
Siegfried Holding AG Nam.	0.15

Asset allocation in %*

25.7	Corporates Investment Grade
14.8	Real estate Switzerland
14.3	Bonds domestic in CHF
12.8	Equities Switzerland
7.7	Corporates Non Investment Grade
7.5	Government World Unhedged
6.6	Equities world ex CH & EM
6.1	Bonds foreign in CHF
1.8	Equities emerging markets international
1.7	Real estate foreign
0.9	Cash (incl. money market)
0.0	Convertibles Global

Price development in CHF**Offer price**

Offer price per 31.03.2021	1309.00
Highest 2021	1312.00
Lowest 2021	1297.00

Performance

Performance since issuance	
02.05.2006 - 31.03.2021	1.82%
Performance reinvested	
01.01.2021 - 31.03.2021	0.61%
2020	3.09%
2019	7.40%
2018	-4.16%
2017	3.63%
2016	0.85%
2015	0.26%
2014	5.50%
2013	0.82%
2012	3.68%
2011	1.63%

* All data are variable values and refer to the reporting date.

Source: J. Safra Sarasin Investment Foundation

Data as of 31.03.2021



LPP mixed subfunds (Tranche A+B)

Since 1 January 2005, a tranche A for institutional clients and a tranche B specifically for clients of the J. Safra Sarasin Vested Benefits Foundation and the J. Safra Sarasin Pillar 3a Foundation have been managed in the LPP mixed subfunds.

The fund and performance data listed in this report solely relate to tranche B. Both tranches together are managed by the same person as a combined fund with an identical asset allocation.

Flat fees

Management fees, custody fees, own brokerage fees, various services of the custodian bank.

These fees do not include: commissions for third-party brokers and tax or special stock market charges.

TER_{KGAST}

Comprises all costs inclusive of VAT and costs of target funds which, combined, amount to more than 10% of the net assets, excluding brokerage fees and stamp duty.

Overview of the investment groups

Traditional LPP life cycle	Equities bandwidth	Strategic equities quota	Investment horizon
LPP Yield	10–20%	15%	min. 1 year
LPP Income	20–30%	25%	min. 5 years
LPP Growth	30–40%	35%	min. 10 years
LPP Future	40–50%	45%	min. 10 years
LPP Equities 80 – non-BVV2-compliant	50–95%	80%	min. 15 years

Sustainability LPP life cycle			
LPP Sustainability Income	10–35%	25%	min. 5 years
LPP Sustainability	25–50%	38%	min. 10 years

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