



LPP Yield Tranche B

31.03.2019

The LPP Yield investment group is suitable for investors with a minimum investment horizon of one year. The strategic equities quota is 15% with a market-related admixture of Swiss Franc Bonds Dynamic Hedge. The tactical equities quota varies between 10% and 20%, depending on market assessment. In addition, the portfolio holds a strategic share of 15% in real estate investments. The investment group invests in direct investments and funds according to the principle of open architecture in order to select the best investments. An investment process based on disciplined economic cycle analysis enables adaptation of the allocation to the prevailing market environment, resulting in superior long-term returns.

Compared with pure cash deposits, the price of investments in securities can move up or down, with the degree of fluctuation increasing in proportion to the size of the equities quota. While investors may benefit from a positive performance, they may also suffer losses if performance is negative.

Key Figures

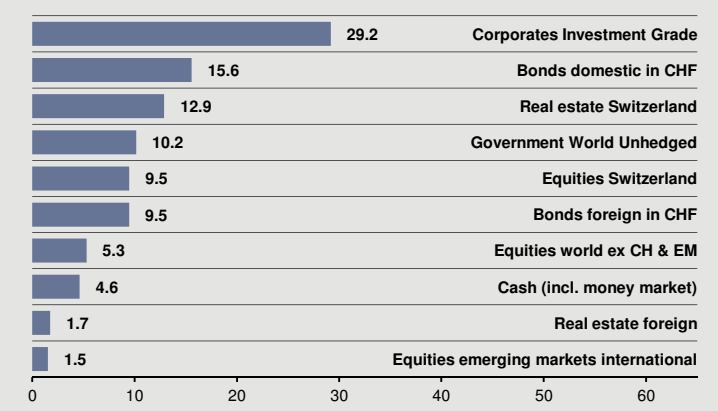
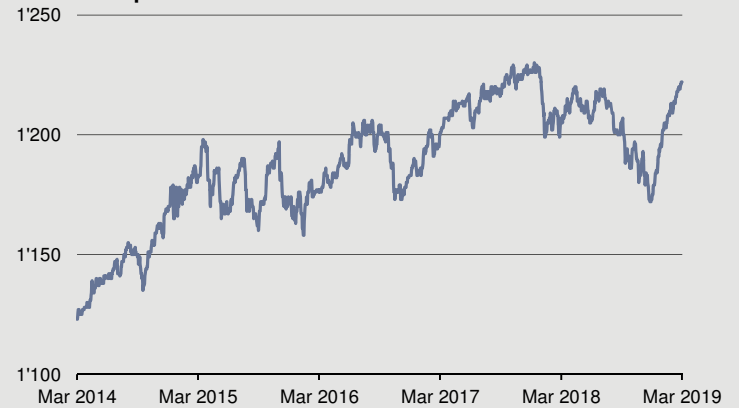
Portfolio Management	Bank J. Safra Sarasin Ltd
Launch date	02.05.2006
Fund size in millions CHF	46.43
Swiss Sec.-No.	2455713
ISIN	CH0024557131
Flatfee in % (excl. VAT)	1.05
TER CAFP (ex post) in %	1.38
Currency	CHF
Benchmark	Customised Benchmark
Investment horizon	min. 1 year

The 10 largest positions bonds in %*

3.5000% Eidgenossenschaft 2003-2033	0.27
4.0000% Eidgenossenschaft 1998-2028	0.25
2.5000% Eidgenossenschaft 2006-2036	0.25
4.0000% Eidgenossenschaft 1999-2049	0.24
3.2500% Eidgenossenschaft 2007-2027	0.23
1.5000% Eidgenossenschaft 2012-2042	0.23
1.2500% Eidgenossenschaft 2012-2037	0.21
4.0000% Eidgenossenschaft 1998-2023	0.21
1.5000% Eidgenossenschaft 2013-2025	0.20
1.2500% Eidgenossenschaft 2012-2024	0.19

The 10 largest positions equities in %*

Novartis AG Nam.	0.40
Nestlé SA Nam	0.39
Roche Holding AG -GS-	0.24
S&P500 EMINI FUTURES Put Dec19 2800 CME USD 0085	0.17
Sonova Holding AG Nam.	0.17
Partners Group Hold.AG N.	0.16
Logitech Intern.Nam	0.14
Schindler Holding -PS-	0.11
Clariant AG Nam.	0.11
ABB Ltd Nam.	0.11

Asset allocation in %***Price development in CHF****Offer price**

Offer price per: 31.03.2019	1222.00
Highest: 2019	1222.00
Lowest: 2019	1177.00

Performance

Performance since issuance	1.56%
02.05.2006 - 31.03.2019	
Performance reinvested	4.00%
01.01.2019 - 31.03.2019	
2018	-4.16%
2017	3.63%
2016	0.85%
2015	0.26%
2014	5.50%
2013	0.82%
2012	3.68%
2011	1.63%
2010	2.76%
2009	6.61%

* All data are variable values and refer to the reporting date.

Source: J. Safra Sarasin Investment Foundation

Data as of 31.03.2019

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