



J. Safra Sarasin

LPP Future Tranche B

31.12.2022 | Page 1 of 2

The LPP Future investment group is suitable for investors with a minimum investment horizon of ten years. The strategic equities quota is 45%. The tactical equities quota varies between 30% and 50%, depending on market assessment. In addition, the portfolio holds a strategic share of 15% in real estate investments. The investment group invests in direct investments and funds according to the principle of open architecture in order to select the best investments. An investment process based on disciplined economic cycle analysis enables adaptation of the allocation to the prevailing market environment, resulting in superior long-term returns.

Compared with pure cash deposits, the price of investments in securities can move up or down, with the degree of fluctuation increasing in proportion to the size of the equities quota. While investors may benefit from a positive performance, they may also suffer losses if performance is negative.

Key Figures

Portfolio Management	Bank J. Safra Sarasin Ltd
Launch date	02.05.2006
Fund size in millions CHF	35.51
Swiss Sec.-No.	2455745
ISIN	CH0024557453
Flatfee in % (excl. VAT)	1.10
TER CAFP (ex post) in %	1.47
Currency	CHF
Benchmark	Customised Benchmark
Investment horizon	min. 10 years

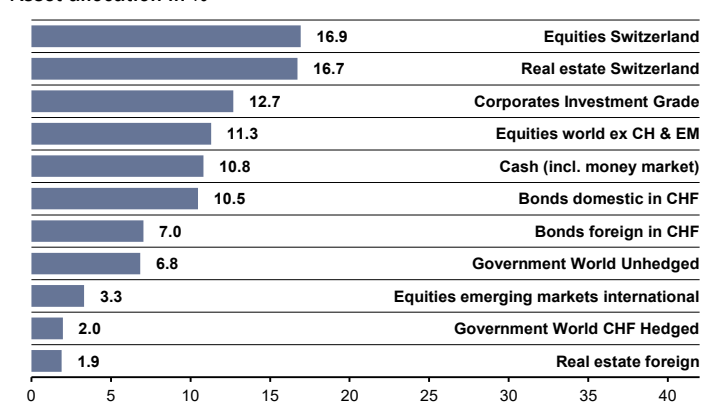
The 10 largest positions bonds in %*

JSS Sust Bond Total Return M CHF Hedg Acc	3.90
2.8750% USA Bds 15.05.52 Sen S.2052	3.27
iShs II Publ.-USD Corp Bd 0-3yr ESG ETF Unhg.	2.95
CSIF Umbr-Bond Corp.USD Blue (CHF)-QBH-Cap	2.25
Vanguard Intermediate-Term Corp.Bd ETF	2.07
CSIF (CH)-Bd Gov.Gl.ex CHF Bl.(CHF)-QBH-Dist	1.97
1.2500% Australia Bds 21.05.32 Sen	1.90
1.7500% Australia Series 162 Notes 20-51	1.67
iShs III Plc-EUR Corp Bd BBB-BB ETF(EUR)Dist	1.52
0.5000% PFZE Schweiz.Kant.Bk S.499 18-28	0.14

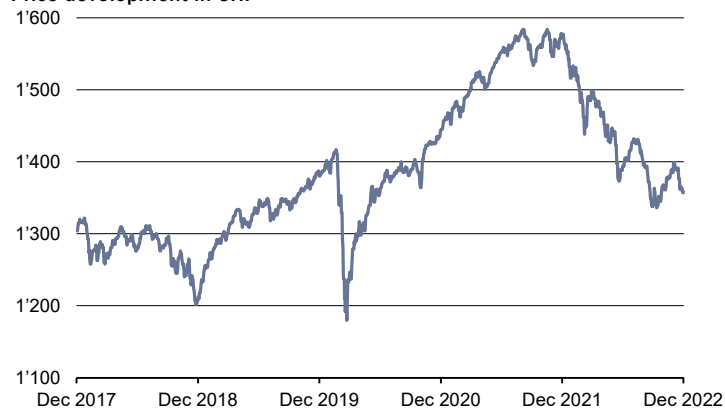
The 10 largest positions equities in %*

Nestlé SA Nam	0.95
Novartis AG Nam.	0.62
Roche Holding AG -GS-	0.57
Kühne&Nagel Int.N.	0.26
Julius Bär Gruppe AG Nam.	0.23
Lindt & Sprüngli Nam.	0.23
SIG Group Reg Shs	0.19
Barry Callebaut AG N.	0.19
Tecan Group AG Nam.	0.19
UBS Group AG Nam	0.18

Asset allocation in %*



Price development in CHF



Offer price

Offer price per 31.12.2022	1357.00
Highest 2022	1577.00
Lowest 2022	1336.00

Performance

Performance since issuance	
02.05.2006 - 31.12.2022	1.85%
Performance reinvested	
01.01.2022 - 31.12.2022	-13.79%
2021	8.93%
2020	4.71%
2019	13.86%
2018	-7.06%
2017	8.94%
2016	1.44%
2015	-1.34%
2014	6.22%
2013	7.85%
2012	8.19%

* All data is variable values and refer to the reporting date.

Source: J. Safra Sarasin Investment Foundation

Data as of 31.12.2022



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LPP mixed subfunds (Tranche A+B)

Since 1 January 2005, a tranche A for institutional clients and a tranche B specifically for clients of the J. Safra Sarasin Vested Benefits Foundation and the J. Safra Sarasin Pillar 3a Foundation have been managed in the LPP mixed subfunds.

The fund and performance data listed in this report solely relate to tranche B. Both tranches together are managed by the same person as a combined fund with an identical asset allocation.

Flat fees

Management fees, custody fees, own brokerage fees, various services of the custodian bank.

These fees do not include: commissions for third-party brokers and tax or special stock market charges.

TER_{KGAST}

Comprises all costs inclusive of VAT and costs of target funds which, combined, amount to more than 10% of the net assets, excluding brokerage fees and stamp duty.

Overview of the investment groups

Traditional LPP life cycle	Equities bandwidth	Strategic equities quota	Investment horizon
LPP Yield	0–20%	15%	min. 1 year
LPP Income	10–30%	25%	min. 5 years
LPP Growth	20–40%	35%	min. 10 years
LPP Future	30–50%	45%	min. 10 years
LPP Equities 80 – non-BVV2-compliant	50–95%	80%	min. 15 years

Sustainability LPP life cycle

LPP Sustainability Income	10–35%	25%	min. 5 years
LPP Sustainability	20–50%	38%	min. 10 years

Important notice

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