



LPP Future Tranche B

31.03.2021

The LPP Future investment group is suitable for investors with a minimum investment horizon of ten years. The strategic equities quota is 45%. The tactical equities quota varies between 40% and 50%, depending on market assessment. In addition, the portfolio holds a strategic share of 15% in real estate investments. The investment group invests in direct investments and funds according to the principle of open architecture in order to select the best investments. An investment process based on disciplined economic cycle analysis enables adaptation of the allocation to the prevailing market environment, resulting in superior long-term returns. Compared with pure cash deposits, the price of investments in securities can move up or down, with the degree of fluctuation increasing in proportion to the size of the equities quota. While investors may benefit from a positive performance, they may also suffer losses if performance is negative.

Key Figures

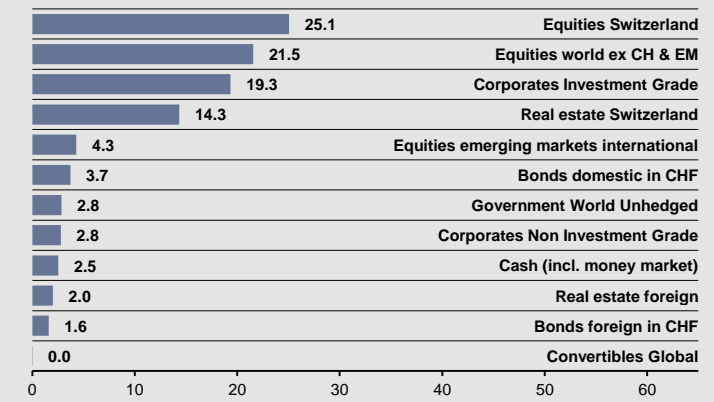
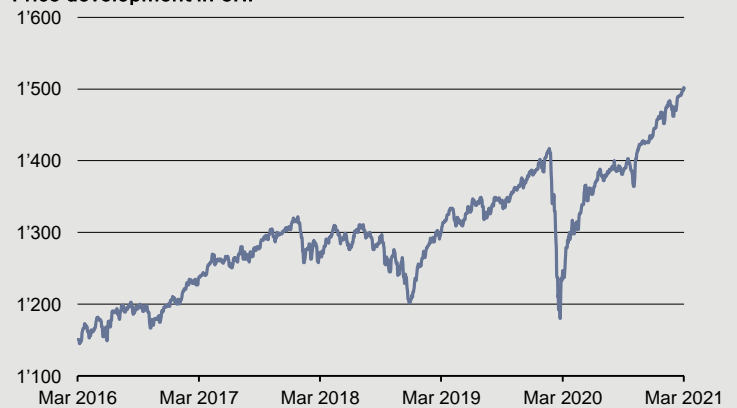
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|---------------------------|---------------------------|
| Portfolio Management | Bank J. Safra Sarasin Ltd |
| Launch date | 02.05.2006 |
| Fund size in millions CHF | 37.03 |
| Swiss Sec.-No. | 2455745 |
| ISIN | CH0024557453 |
| Flatfee in % (excl. VAT) | 1.10 |
| TER CAFD (ex post) in % | 1.66 |
| Currency | CHF |
| Benchmark | Customised Benchmark |
| Investment horizon | min. 10 years |

The 10 largest positions bonds in %*

| | |
|-----------------------------------------------|------|
| NBIF-Short Duration EmMa Debt (USD) -I-Cap | 5.42 |
| JSS Sust Bond Total Return M CHF Hedg Acc | 4.02 |
| Vanguard Intermediate-Term Corp.Bd ETF | 3.99 |
| iShs III Plc-EUR Corp Bd BBB-BB ETF(EUR)Dist | 3.22 |
| CSIF Umbr-Bond Corp.USD Blue (CHF)-QBH-Cap | 2.64 |
| 1.8750% USA Treasury Bonds 2021-2051 | 1.42 |
| 1.3750% USA S.2050 Treasury Bds 20-50 | 1.42 |
| 3.2500% Eidgenossenschaft 2007-2027 | 0.08 |
| 4.0000% Eidgenossenschaft 1999-2049 | 0.05 |
| 1.5000% PFBK Schweiz.Hyp.inst.S.562 2012-2028 | 0.05 |

The 10 largest positions equities in %*

| | |
|-----------------------------|------|
| Nestlé SA Nam | 0.60 |
| Roche Holding AG -GS- | 0.45 |
| Novartis AG Nam. | 0.41 |
| Julius Bär Gruppe AG Nam. | 0.36 |
| Logitech Intern.Nam | 0.32 |
| Georg Fischer AG Nam. | 0.26 |
| Flughafen Zürich AG Nam | 0.21 |
| Schindler Holding -PS- | 0.21 |
| Barry Callebaut AG N. | 0.19 |
| SIG Combibloc Group AG Nam. | 0.18 |

Asset allocation in %***Price development in CHF****Offer price**

| | |
|----------------------------|---------|
| Offer price per 31.03.2021 | 1501.00 |
| Highest 2021 | 1502.00 |
| Lowest 2021 | 1445.00 |

Performance

| | |
|----------------------------|--------|
| Performance since issuance | |
| 02.05.2006 - 31.03.2021 | 2.76% |
| Performance reinvested | |
| 01.01.2021 - 31.03.2021 | 3.88% |
| 2020 | 4.71% |
| 2019 | 13.86% |
| 2018 | -7.06% |
| 2017 | 8.94% |
| 2016 | 1.44% |
| 2015 | -1.34% |
| 2014 | 6.22% |
| 2013 | 7.85% |
| 2012 | 8.19% |
| 2011 | -2.53% |

* All data are variable values and refer to the reporting date.

Source: J. Safra Sarasin Investment Foundation

Data as of 31.03.2021



LPP mixed subfunds (Tranche A+B)

Since 1 January 2005, a tranche A for institutional clients and a tranche B specifically for clients of the J. Safra Sarasin Vested Benefits Foundation and the J. Safra Sarasin Pillar 3a Foundation have been managed in the LPP mixed subfunds.

The fund and performance data listed in this report solely relate to tranche B. Both tranches together are managed by the same person as a combined fund with an identical asset allocation.

Flat fees

Management fees, custody fees, own brokerage fees, various services of the custodian bank.

These fees do not include: commissions for third-party brokers and tax or special stock market charges.

TER_{KGAST}

Comprises all costs inclusive of VAT and costs of target funds which, combined, amount to more than 10% of the net assets, excluding brokerage fees and stamp duty.

Overview of the investment groups

| Traditional LPP life cycle | Equities bandwidth | Strategic equities quota | Investment horizon |
|--------------------------------------|--------------------|--------------------------|--------------------|
| LPP Yield | 10–20% | 15% | min. 1 year |
| LPP Income | 20–30% | 25% | min. 5 years |
| LPP Growth | 30–40% | 35% | min. 10 years |
| LPP Future | 40–50% | 45% | min. 10 years |
| LPP Equities 80 – non-BVV2-compliant | 50–95% | 80% | min. 15 years |

| Sustainability LPP life cycle | | | |
|-------------------------------|--------|-----|---------------|
| LPP Sustainability Income | 10–35% | 25% | min. 5 years |
| LPP Sustainability | 25–50% | 38% | min. 10 years |

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Contact

J. Safra Sarasin Vested Benefits Foundation / J. Safra Sarasin Pillar 3a Foundation

Elisabethenstrasse 62, P.O. Box, CH-4002 Basel, Switzerland, www.jsafrasarasins.ch/vorsorge

Your partners for administrative or legal questions

| | |
|---------------------|--------------------------------|
| Anna Rita Peroncini | Telephone +41 (0) 58 317 49 48 |
| Sandra Zugno | Telephone +41 (0) 58 317 45 98 |
| Rosa Maria Minerba | Telephone +41 (0) 58 317 41 64 |