



LPP Sustainability Income Tranche B

30.09.2020

The LPP Sustainability Income investment group is suitable for investors with a minimum investment horizon of five years, who additionally want to take into account ecological and social aspects as far-sighted investors. Asset allocation is based on the economic criteria of Bank J. Safra Sarasin's Sustainable Investment. The strategic equities quota is 25%. The tactical equities quota varies between 10% and 35%, depending on market assessment. In addition, the portfolio holds a strategic share of 12% in real estate investments. The investment group invests in direct investments and funds according to the principle of open architecture in order to select the best investments. An investment process based on disciplined economic cycle analysis enables adaptation of the allocation to the prevailing market environment, resulting in superior long-term returns. Compared with pure cash deposits, the price of investments in securities can move up or down, with the degree of fluctuation increasing in proportion to the size of the equities quota. While investors may benefit from a positive performance, they may also suffer losses if performance is negative.

Key Figures

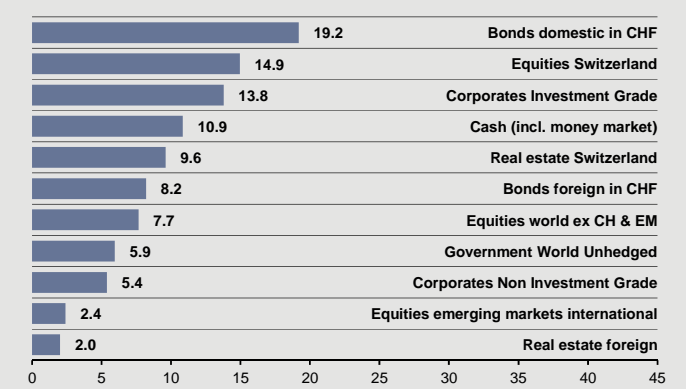
Portfolio Management	Bank J. Safra Sarasin Ltd
Launch date	19.12.2007
Fund size in millions CHF	34.21
Swiss Sec.-No.	3543800
ISIN	CH0035438008
Flatfee in % (excl. VAT)	1.05
TER CAFD (ex post) in %	1.46
Currency	CHF
Benchmark	Customised Benchmark
Investment horizon	min. 5 years

Typical positions bonds in %*

1.25% Eidgenossenschaft 2012-2037	0.49
2% Zürcher Kantonalbank Serie 115 2010-2034	0.41
2.6% Kreditanstalt für Wiederaufbau KfW Notes 2007-2037 Global Int and Prin	0.39
4.875% European Investment Bank EIB Notes 2006-2036 Global	0.35
0.3% ABB Ltd Bonds 2019-2024	0.19
2.25% Madrilena Red de Gas Finance BV Gtd.Bonds 2017-2029	0.15
3.8% Tencent Holdings Ltd MT-Notes 2015-2025 Reg-S Tranche 4	0.44
4.57% Telefonica Emisiones SA Gtd.Notes 2013-2023 Senior	0.33
8.25% International Finance Corp IFC Emt-Notes 2018-2023 -Dual Currency-	0.31
2.35% Asian Development Bank ADB Series 339-00 Regd.Notes 2007-2027 Global Senior	0.28

Typical positions equities in %*

Swiss Re AG Nam.	0.38
Microsoft Corp	0.37
SIG Combibloc Group AG Nam.	0.44
Zurich Insurance Group AG Nam	0.17
ABB Ltd Nam.	0.60
American Tower Corp	0.11
Alphabet Inc -A-	0.22
Activision Blizzard Inc	0.13
Schindler Holding AG -PS-	0.43
Helvetia Holding AG Nam.	0.32

Asset allocation in %***Price development in CHF****Offer price**

Offer price per: 30.09.2020	1335.00
Highest: 2020	1365.00
Lowest: 2020	1205.00

Performance

Performance since issuance	2.29%
19.12.2007 - 30.09.2020	
Performance reinvested	-0.07%
01.01.2020 - 30.09.2020	
2019	9.24%
2018	-4.45%
2017	5.35%
2016	2.27%
2015	-0.59%
2014	7.17%
2013	2.95%
2012	5.66%
2011	0.39%
2010	1.19%

* All data are variable values and refer to the reporting date.

Source: J. Safra Sarasin Investment Foundation

Data as of 30.09.2020



LPP mixed subfunds (Tranche A+B)

Since 1 January 2005, a tranche A for institutional clients and a tranche B specifically for clients of the J. Safra Sarasin Vested Benefits Foundation and the J. Safra Sarasin Pillar 3a Foundation have been managed in the LPP mixed subfunds.

The fund and performance data listed in this report solely relate to tranche B. Both tranches together are managed by the same person as a combined fund with an identical asset allocation.

Flat fees

Management fees, custody fees, own brokerage fees, various services of the custodian bank. These fees do not include: commissions for third-party brokers and tax or special stock market charges.

TER_{KGAST}

Comprises all costs inclusive of VAT and costs of target funds which, combined, amount to more than 10% of the net assets, excluding brokerage fees and stamp duty.

Overview of the investment groups

Traditional LPP life cycle	Equities bandwidth	Strategic equities quota	Investment horizon
LPP Yield	10–20%	15%	min. 1 year
LPP Income	20–30%	25%	min. 5 years
LPP Growth	30–40%	35%	min. 10 years
LPP Future	40–50%	45%	min. 10 years
LPP Equities 80 – non-BVV2-compliant	50–95%	80%	min. 15 years

Sustainability LPP life cycle			
LPP Sustainability Income	10–35%	25%	min. 5 years
LPP Sustainability	25–50%	38%	min. 10 years

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