



LPP Equities 80 – non-BVV2-compliant Tranche B

30.09.2020

The equity allocation and fluctuations in value (profit/loss) in the «LPP Equities 80 – non-BVV2-compliant» investment group are significantly higher than those in conventional pension products. The tactical equity allocation varies between 50% and 95% depending on the current assessment of the market. The proportion of risky investment categories is determined by the global adaptive allocation concept. In international equities, stocks are selected on the basis of a multi-factor concept. The objective is to outperform the benchmark via the active management of investment tactics and the selection of securities.

As the equity share and the value fluctuations (gains/losses) in this new investment strategy are significantly higher than in conventional pension products, it is especially appropriate for investors with a corresponding risk profile (risk-bearing capacity and willingness to enter into risks), and/or a long investment horizon of at least fifteen years.

Key Figures

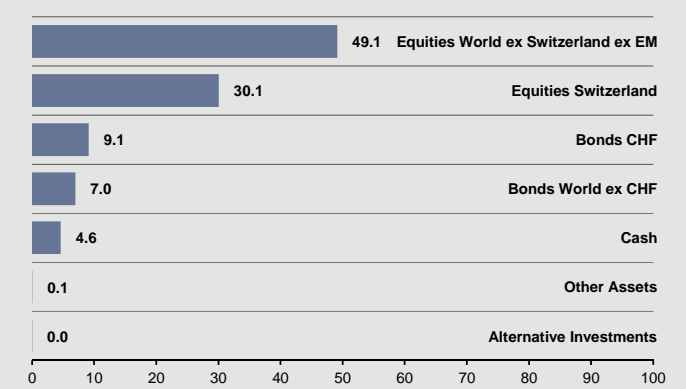
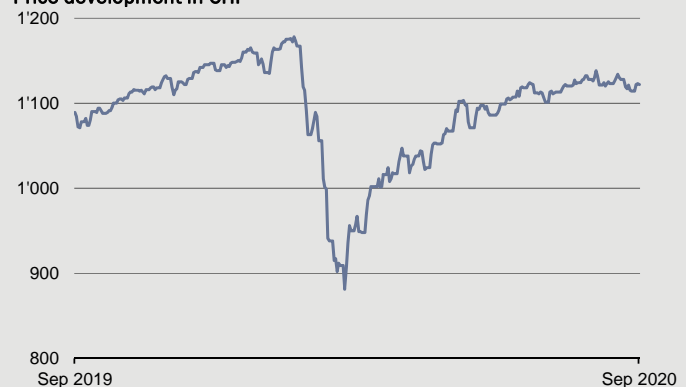
Portfolio Management	Bank J. Safra Sarasin Ltd
Launch date	12.12.2018
Fund size in millions CHF	3.48
Swiss Sec.-No.	44120050
ISIN	CH0441200505
Flatfee in % (excl. VAT)**	1.20
TER CAFP (ex post) in %	1.66
Currency	CHF
Benchmark	Customised Benchmark
Investment horizon	min. 15 years

The 10 largest positions bonds in %*

NBIF-Short Duration EmMa Debt (USD) -I-Cap USD 0621	2.57
JSS IF II Sic-Sust.Bond-Gl.H/Y(CHF)-M-Hed.Cap CHF 0440	1.67
iShs III Plc-EUR Corp Bd BBB-BB ETF(EUR) Dist EUR 0970	1.48
iShs Plc-Global H/Y Corp Bd ETF(USD)Cap GB	0.88
7.5000% IFC Emt-Notes 2017-2022 BRL 0970	0.27
8.2500% IFC Emt-N 2018-2023 -Dual Ccy- BRL 0970	0.11
4.0000% Eidgenossenschaft 1998-2028	0.09
1.2500% Eidgenossenschaft 2012-2037	0.09
3.5000% Eidgenossenschaft 2003-2033	0.08
2.5000% Eidgenossenschaft 2006-2036	0.07

The 10 largest positions equities in %*

Nestlé SA Nam	0.82
Roche Holding AG -GS-	0.56
Novartis AG Nam.	0.55
Kühne&Nagel Int.N.	0.20
S&P500 EMINI FUTURES Put Dec20 2900 CME USD 0085	0.16
Logitech Intern.Nam	0.14
Sonova Holding AG Nam.	0.14
ams AG	0.14
Equinix Inc REIT	0.13
Straumann Holding Nam.	0.13

Asset allocation in %***Price development in CHF****Offer price**

Offer price per: 30.09.2020	1122.00
Highest: 2020	1178.00
Lowest: 2020	881.00

Performance

Performance since issuance	6.66%
12.12.2018 - 30.09.2020	
Performance reinvested	-1.41%
01.01.2020 - 30.09.2020	
2019	19.29%
2018	-4.50%

* All data are variable values and refer to the reporting date.

Source: J. Safra Sarasin Investment Foundation

Data as of 30.09.2020



LPP mixed subfunds (Tranche A+B)

Since 1 January 2005, a tranche A for institutional clients and a tranche B specifically for clients of the J. Safra Sarasin Vested Benefits Foundation and the J. Safra Sarasin Pillar 3a Foundation have been managed in the LPP mixed subfunds.

The fund and performance data listed in this report solely relate to tranche B. Both tranches together are managed by the same person as a combined fund with an identical asset allocation.

Flat fees

Management fees, custody fees, own brokerage fees, various services of the custodian bank. These fees do not include: commissions for third-party brokers and tax or special stock market charges.

TER_{KGAST}

Comprises all costs inclusive of VAT and costs of target funds which, combined, amount to more than 10% of the net assets, excluding brokerage fees and stamp duty.

Overview of the investment groups

Traditional LPP life cycle	Equities bandwidth	Strategic equities quota	Investment horizon
LPP Yield	10–20%	15%	min. 1 year
LPP Income	20–30%	25%	min. 5 years
LPP Growth	30–40%	35%	min. 10 years
LPP Future	40–50%	45%	min. 10 years
LPP Equities 80 – non-BVV2-compliant	50–95%	80%	min. 15 years

Sustainability LPP life cycle			
LPP Sustainability Income	10–35%	25%	min. 5 years
LPP Sustainability	25–50%	38%	min. 10 years

Important notice

This marketing publication of the Foundations J. Safra Sarasin Vested Benefits Foundation and J. Safra Sarasin Pillar 3a Foundation (hereinafter «Foundations») is intended exclusively for their customers and is for information only. This document does not constitute any investment advice, offer, or solicitation of an offer to buy or sell investment or other specific financial instruments or other products or services, and cannot replace an individual consultation and risk disclosure by a qualified financial, legal, or tax advisor.

The document contains selected information and does not purport to be complete. It is based upon publicly accessible information and data («information») that is deemed correct, reliable, and complete. However, the foundations have neither verified the correctness and completeness of the information set forth herein nor can they guarantee this information. Erroneous or incomplete information cannot be used as a basis for contractual or implicit liability of the foundations for any direct or indirect consequential damages. In particular, neither the foundations nor their employees or management are liable for any opinions, plans, and strategies set forth herein. The opinions expressed and numbers, data, and prognoses stated in this document are subject to change at any time without notice. A positive past performance or simulation does not guarantee a positive performance in the future. Deviations from the J. Safra Sarasin Group's own financial analyses or from its other publications relating to the same financial instruments or issuers may occur. It cannot be ruled out that business relations exist between the mentioned or analyzed company and the companies of the J. Safra Sarasin Group resulting in a conflict of interest. Furthermore, Bank J. Safra Sarasin SA and its group companies have the right to invest in the products mentioned in this document.

The Foundations disclaim any and all liability for losses arising from the further use of the information (or any portion thereof) contained in this document. As a general rule, financial products and capital investments are always associated with certain risks. In some cases, capital investments may not be easily convertible to cash. Investments may be subject to positive and negative value fluctuations. Hence, there is no guarantee that the investor will recover the originally invested amount in full.

Additional important documents and information are available at www.jsafrasarasin.ch/vorsorge or may be requested free of charge from J. Safra Sarasin Vested Benefits Foundation, J. Safra Sarasin Pillar 3a Foundation, Postfach, 4002 Basel.

Neither the present document nor any copies thereof may be sent or taken to the United States of America or delivered in the United States of America or to a US Person (within the meaning of Regulation S of the US Securities Act of 1933, as amended). The present document may not be reproduced in whole or in part without the prior written consent of the Foundations.

© Copyright J. Safra Sarasin Vested Benefits Foundation and J. Safra Sarasin Pillar 3a Foundation. All rights reserved.

Contact

J. Safra Sarasin Vested Benefits Foundation / J. Safra Sarasin Pillar 3a Foundation

Elisabethenstrasse 62, P.O. Box, CH-4002 Basel, Switzerland, www.jsafrasarasin.ch/vorsorge

Your partners for administrative or legal questions

Anna Rita Peroncini	Telephone +41 (0) 58 317 49 48
Sandra Zugno	Telephone +41 (0) 58 317 45 98
Rosa Maria Minerba	Telephone +41 (0) 58 317 41 64