



LPP Equities 80 – non-BVV2-compliant Tranche B

31.03.2021

The equity allocation and fluctuations in value (profit/loss) in the «LPP Equities 80 – non-BVV2-compliant» investment group are significantly higher than those in conventional pension products. The tactical equity allocation varies between 50% and 95% depending on the current assessment of the market. The proportion of risky investment categories is determined by the global adaptive allocation concept. In international equities, stocks are selected on the basis of a multi-factor concept. The objective is to outperform the benchmark via the active management of investment tactics and the selection of securities.

As the equity share and the value fluctuations (gains/losses) in this new investment strategy are significantly higher than in conventional pension products, it is especially appropriate for investors with a corresponding risk profile (risk-bearing capacity and willingness to enter into risks), and/or a long investment horizon of at least fifteen years.

Key Figures

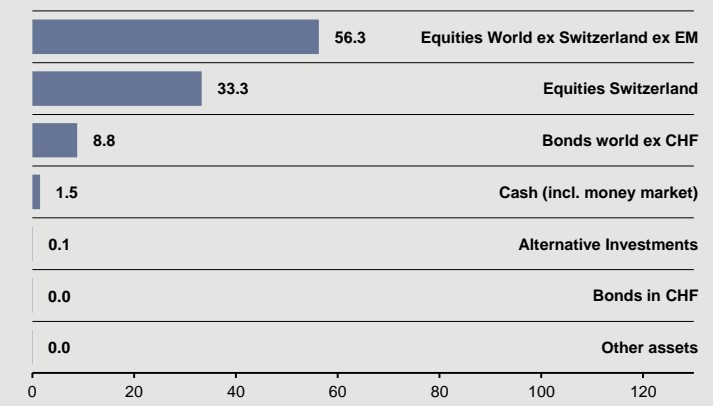
Portfolio Management	Bank J. Safra Sarasin Ltd
Launch date	12.12.2018
Fund size in millions CHF	5.72
Swiss Sec.-No.	44120050
ISIN	CH0441200505
Flatfee in % (excl. VAT)**	1.20
TER CAFP (ex post) in %	1.64
Currency	CHF
Benchmark	Customised Benchmark
Investment horizon	min. 15 years

The 10 largest positions bonds in %*

NBIF-Short Duration EmMa Debt (USD) -I-Cap	2.67
1.8750% USA Treasury Bonds 2021-2051	1.91
1.3750% USA S.2050 Treasury Bds 20-50	1.89
iShs Plc-Global H/Y Corp Bd ETF(USD)Cap GB	1.23
6.3750% Ellaktor Value Plc Bonds 2019-2024	0.02
7.1250% Kosmos Energy Ltd N.2019-2026 RegS	0.02
10.0000% Gamestop Corp Gtd.Notes 2020-2023 -144A-	0.02
6.6250% Nokia Corp Notes 2009-2039 Sr	0.02
4.0000% Paprec Holding SA Notes 18-25 RegS Sec	0.02
8.3750% DNO ASA Bonds 2019-2024	0.01

The 10 largest positions equities in %*

Nestlé SA Nam	0.59
Roche Holding AG -GS-	0.48
Novartis AG Nam.	0.42
Adecco Group SA Nam	0.16
Logitech Intern.Nam	0.15
S&P 500 INDEX Put 18.03.2022 3100 (SPX)	0.13
Applied Materials Inc	0.12
Kühne & Nagel Int.N.	0.12
Zurich Insurance Group AG Nam	0.11
Julius Bär Gruppe AG Nam.	0.11

Asset allocation in %***Price development in CHF****Offer price**

Offer price per 31.03.2021	1275.00
Highest 2021	1276.00
Lowest 2021	1201.00

Performance

Performance since issuance	12.12.2018 - 31.03.2021	11.19%
Performance reinvested	01.01.2021 - 31.03.2021	6.16%
2020		5.54%
2019		19.28%
2018		-4.50%

* All data are variable values and refer to the reporting date.

Source: J. Safra Sarasin Investment Foundation

Data as of 31.03.2021



LPP mixed subfunds (Tranche A+B)

Since 1 January 2005, a tranche A for institutional clients and a tranche B specifically for clients of the J. Safra Sarasin Vested Benefits Foundation and the J. Safra Sarasin Pillar 3a Foundation have been managed in the LPP mixed subfunds.

The fund and performance data listed in this report solely relate to tranche B. Both tranches together are managed by the same person as a combined fund with an identical asset allocation.

Flat fees

Management fees, custody fees, own brokerage fees, various services of the custodian bank.

These fees do not include: commissions for third-party brokers and tax or special stock market charges.

TER_{KGAST}

Comprises all costs inclusive of VAT and costs of target funds which, combined, amount to more than 10% of the net assets, excluding brokerage fees and stamp duty.

Overview of the investment groups

Traditional LPP life cycle	Equities bandwidth	Strategic equities quota	Investment horizon
LPP Yield	10–20%	15%	min. 1 year
LPP Income	20–30%	25%	min. 5 years
LPP Growth	30–40%	35%	min. 10 years
LPP Future	40–50%	45%	min. 10 years
LPP Equities 80 – non-BVV2-compliant	50–95%	80%	min. 15 years

Sustainability LPP life cycle			
LPP Sustainability Income	10–35%	25%	min. 5 years
LPP Sustainability	25–50%	38%	min. 10 years

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